

HB0184/145767/1

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL 184
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 9, after “regulations;” insert “providing that the credit allowed under this Act is subject to the Tax Credit Evaluation Act;”; and in line 10, after “Act;” insert “providing for the termination of this Act;”.

AMENDMENT NO. 2

On page 1, after line 11, insert:

“BY repealing and reenacting, with amendments,

Article - Tax - General

Section 1-303(e)

Annotated Code of Maryland

(2010 Replacement Volume and 2012 Supplement)”.

AMENDMENT NO. 3

On page 1, after line 19, insert:

“1-303.

(e) On or before July 1, 2017, an evaluation shall be made of the tax credits under:

(1) § 9–230 of the Tax – Property Article, § 6–116 of the Insurance Article, and § 10–704.8 of this article (new job creating businesses); [and]

(2) § 10–726 of this article (biotechnology investment incentive); AND

(3) § 10-724.1 OF THIS ARTICLE (OYSTER SHELL RECYCLING).”.

(Over)

AMENDMENT NO. 4

On page 2, strike in their entirety lines 22 through 24, inclusive, and substitute:

“SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2013, and shall be applicable to all taxable years beginning after December 31, 2012. It shall remain effective for a period of 5 years and, at the end of June 30, 2018, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.”.