

HB1205/733697/1

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 1205
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “Task Force to”; in the same line, after “Study” insert “of”; strike beginning with “establishing” in line 3 down through “and” in line 6 and substitute “requiring the Maryland Insurance Administration to study and examine methods to establish and properly regulate a captive insurer industry in the State; authorizing the Administration to hire a certain consultant to assist in the study; requiring the Administration to”; and in line 8, strike “providing for the termination of this Act;”.

AMENDMENT NO. 2

On page 1, strike beginning with “There” in line 12 down through the first “to” in line 13 and substitute “The Maryland Insurance Administration shall”.

On pages 1 and 2, strike in their entirety the lines beginning with line 15 on page 1 through line 16 on page 2, inclusive.

On page 2, in line 17, strike “(2)” and substitute “(b)”; in line 18, strike “the Task Force”; strike in their entirety lines 19 through 21, inclusive; in line 22, strike “(g)” and substitute “(c)”; and in line 23, strike “Task Force” and substitute “Administration”.

On page 3, in lines 11 and 16, in each instance, strike “Task Force” and substitute “Administration”; and strike beginning with “It” in line 21 down through “effect.” in line 23.