

HB1315/943895/1

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 1315

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “to” in line 5 down through the first “programs” in line 6; in line 6, strike “comprehensive” and substitute “certain”; in the same line, strike “all” and substitute “certain”; in line 7, strike “in the State” and substitute “by the Department”; in line 8, strike “all” and substitute “certain”; in the same line, strike “administered in the State”; and in line 10, strike “adopt certain regulations;” and substitute “implement a certain process to assist certain economic development program recipients; defining a certain term;”.

AMENDMENT NO. 2

On page 1, after line 21, insert:

“(A) IN THIS SECTION, “ECONOMIC DEVELOPMENT PROGRAM” MEANS:

(1) EACH OF THE ECONOMIC DEVELOPMENT AND FINANCIAL ASSISTANCE PROGRAMS ESTABLISHED UNDER TITLE 5 OF THIS ARTICLE; AND

(2) EACH OF THE TAX CREDIT PROGRAMS ADMINISTERED BY THE DEPARTMENT, INCLUDING:

(I) THE FILM PRODUCTION ACTIVITY TAX CREDIT;

(II) THE JOB CREATION TAX CREDIT;

(III) THE ONE MARYLAND ECONOMIC DEVELOPMENT TAX CREDIT;

(Over)

(IV) THE INVEST MARYLAND PROGRAM;

**(V) THE BIOTECHNOLOGY INVESTMENT INCENTIVE TAX
CREDIT; AND**

(VI) THE RESEARCH AND DEVELOPMENT TAX CREDIT.”;

in line 22, strike “(A)” and substitute “(B)”; strike beginning with “WORK” in line 22 down through “ALL” in line 24 and substitute “COMPILE DATA IN ACCORDANCE WITH THIS SECTION ON THE”; and in line 25, strike “IN THE STATE” and substitute “BY THE DEPARTMENT”.

AMENDMENT NO. 3

On page 2, in lines 1 and 6, strike “(B)” and “(C)”, respectively, and substitute “(C)” and “(D)”, respectively; in line 1, strike “OCTOBER 1” and substitute “DECEMBER 31”; in line 3, strike “IN THE STATE” and substitute “BY THE DEPARTMENT”; in lines 2 and 7, in each instance, strike “ALL” and substitute “THE”; in line 8, strike “ALL UNITS OF THE STATE” and substitute “THE DEPARTMENT”; in line 11, after “THE” insert “ESTIMATED”; strike line 16 in its entirety; in lines 17 and 18, strike “(II)” and “(III)”, respectively, and substitute “(I)” and “(II)”, respectively; strike in their entirety lines 20 through 26, inclusive; in line 27, strike “(2)” and substitute “(E)”; in the same line, strike “IF” and substitute “IF”; in the same line, after “RECIPIENT” insert “OF ASSISTANCE FROM AN ECONOMIC DEVELOPMENT PROGRAM”; and in line 28, strike “CREATE” and substitute “THE DEPARTMENT SHALL IMPLEMENT”.