

SB1016/777978/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 1016
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, after “Frosh” insert “, Astle, Garagiola, Glassman, Kelley, Kittleman, Klausmeier, Mathias, Middleton, Ramirez, and Pugh”; in line 4, after the second “a” insert “commercial”; in line 6, after “mortgage” insert “or deed of trust”; in line 7, after “owed” insert “on a commercial loan”; in the same line, after “lender” insert “or to a county or municipality”; in line 10, after the second “a” insert “certain”; in line 11, after the first “Act,” insert “defining a certain term”; in line 12, after “of” insert “commercial”; and in line 22, strike “1-1103” and substitute “1-1101, 1-1103”.

AMENDMENT NO. 2

On page 2, before line 2, insert:

“1-1101.”

- (a) In this subtitle the following words have the meanings indicated.
- (b) “Bond” means a bond, note, or other similar instrument that a county or municipality issues under this subtitle.
- (c) “Chief executive” means the president, chair, mayor, county executive, or any other chief executive officer of a county or municipality.
- (d) “COMMERCIAL PROPERTY” MEANS REAL PROPERTY THAT IS:
 - (i) NOT DESIGNED PRINCIPALLY OR INTENDED FOR HUMAN HABITATION; OR

(Over)

(II) USED FOR HUMAN HABITATION AND IS IMPROVED BY MORE THAN FOUR SINGLE FAMILY DWELLING UNITS.

[(d)] (E) “Program” means a clean energy loan program established under this subtitle.”;

in line 13, after “PROVIDED” insert “**TO A COMMERCIAL PROPERTY OWNER**”.

On page 3, in line 1, strike “A” and substitute “**SUBJECT TO SUBSECTION (C) OF THIS SECTION, A**”; in line 8, after “MORTGAGE” insert “**OR DEED OF TRUST**”; in the same line, after the second “A” insert “**COMMERCIAL**”; in line 9, after “LOAN” insert “**TO THE COMMERCIAL PROPERTY OWNER**”; and in line 11, after “LENDER” insert “**OR TO THE COUNTY OR THE MUNICIPALITY FOR A LOAN TO A COMMERCIAL PROPERTY OWNER**”.