

SB0158/539134/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 158

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “- Extension”; in line 3, strike “date by which” and substitute “dates by which certain applications for”; strike beginning with “may” in line 3 down through “is” in line 4 and substitute “for certain dwellings are required to be”; and in line 5, after “Taxation;” insert “altering the taxable years in which the tax credit may not be granted for certain dwellings under certain circumstances;”.

AMENDMENT NO. 2

On page 2, in line 17, after “4.” insert “**EXCEPT AS PROVIDED IN SUBPARAGRAPH (III) OF THIS PARAGRAPH,**”; in the same line, strike “July 1 of” and substitute “**THE MAY 1 PRECEDING**”; in line 20, after “2007,” insert “**AN APPLICATION SHALL BE FILED WITH THE DEPARTMENT ON OR BEFORE DECEMBER 30, 2013, OR**”; in line 22, strike “after”; and strike beginning with “**JUNE**” in line 22 down through “paragraph” in line 23 and substitute “:

1. FOR THE TAXABLE YEAR BEGINNING JULY 1, 2014; AND

2. FOR A TAXABLE YEAR BEGINNING AFTER JUNE 30, 2015, UNLESS AN APPLICATION IS FILED AS REQUIRED UNDER SUBPARAGRAPHS (I) AND (II) OF THIS PARAGRAPH”.