

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL 510  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5, after “properties” insert “under certain circumstances; prohibiting the Director of the Maryland Historical Trust from issuing tax credit certificates for small commercial properties under certain circumstances”; in line 6, strike “of the Maryland Historical Trust”; in line 7, strike “, which shall include certain fees”; in line 9, after “circumstances,” insert “altering a certain limit on the award of initial credit certificates for commercial rehabilitation projects in a single jurisdiction”; strike beginning with “requiring” in line 10 down through “circumstances,” in line 12; and in line 18, after “Comptroller,” insert “requiring the Maryland Historical Trust to develop certain outreach programs related to the tax credit”.

AMENDMENT NO. 2

On page 8, in line 25, strike “PROJECTS,” and substitute “PROJECTS:

1.”;

in line 28, after “PURPOSES” insert “; AND

2. SPECIFY CRITERIA AND PROCEDURES FOR THE ISSUANCE OF INITIAL CREDIT CERTIFICATES UNDER SUBSECTION (E) OF THIS SECTION”.

On page 9, in line 1, strike “A” and substitute “EXCEPT AS PROVIDED IN SUBSECTION (E) OF THIS SECTION, A”; and in line 6, strike “(E)” and substitute “(F)”.

(Over)

AMENDMENT NO. 3

On page 9, in line 19, strike “75%” and substitute “**60%**”.

AMENDMENT NO. 4

On page 12, in line 3, strike “or”; in line 5, after “issued” insert “**; OR**”

**3. THE APPLICANT DOES NOT SUBMIT TO THE TRUST A REQUEST FOR FINAL CERTIFICATION OF THE COMMERCIAL REHABILITATION WITHIN 12 MONTHS AFTER:**

**A. THE 30-MONTH EXPIRATION DATE UNDER SUBPARAGRAPH (I)2 OF THIS PARAGRAPH; OR**

**B. THE DATE TO WHICH THE DIRECTOR POSTPONED THE EXPIRATION DATE UNDER SUBPARAGRAPH (II) OF THIS PARAGRAPH”;**

in line 6, after “postpone” insert “**;**”

**1.**”;

in line 7, after “date” insert “**UNDER SUBPARAGRAPH (I)2 OF THIS PARAGRAPH**”; in line 8, after “rehabilitation” insert “**; OR**”

**2. IF THE COMMERCIAL REHABILITATION WAS COMPLETED PRIOR TO THE EXPIRATION OF THE INITIAL CREDIT CERTIFICATE, THE DEADLINE UNDER SUBPARAGRAPH (I)3 OF THIS PARAGRAPH FOR SUBMISSION OF A REQUEST FOR FINAL CERTIFICATION”.**

AMENDMENT NO. 5

On page 13, strike lines 27 through 30, inclusive.

On pages 14 and 15, strike beginning with line 23 on page 14 through line 13 on page 15, inclusive, and substitute:

**“(E) (1) SUBJECT TO THE PROVISIONS OF THIS SUBSECTION, THE DIRECTOR SHALL ISSUE AN INITIAL CREDIT CERTIFICATE FOR EACH APPROVED SMALL COMMERCIAL PROJECT ON A FIRST-COME, FIRST-SERVED BASIS.**

**(2) AN INITIAL CREDIT CERTIFICATE ISSUED UNDER THIS SUBSECTION SHALL STATE THE MAXIMUM AMOUNT OF TAX CREDIT FOR WHICH THE APPLICANT IS ELIGIBLE.**

**(3) THE DIRECTOR MAY NOT ISSUE AN INITIAL CREDIT CERTIFICATE UNDER THIS SUBSECTION:**

**(I) PRIOR TO JANUARY 1, 2015; OR**

**(II) AFTER THE AGGREGATE AMOUNT OF INITIAL CREDIT CERTIFICATES ISSUED FOR SMALL COMMERCIAL PROJECTS TOTALS \$4,000,000.”.**

**AMENDMENT NO. 6**

On page 13, in line 32, strike “**2017, 2018, AND 2019**” and substitute “**AND 2017**”.

On page 14 in line 2, on page 19 in lines 28 and 29, and on page 20 in line 5, in each instance, strike “**2019**” and substitute “**2017**”.

**AMENDMENT NO. 7**

(Over)

On page 14, in line 18, strike the brackets; in lines 18 and 19, strike “**EXCEPT AS PROVIDED IN PARAGRAPH (3)(III)7 OF THIS SUBSECTION, ON**”.

On page 15 in line 14, on page 16 in line 20, on page 17 in lines 13 and 25, and on page 19 in line 26, strike “(e)”, “(f)”, “(g)”, “(h)”, and “(i)”, respectively, and substitute “**(F)**”, “**(G)**”, “**(H)**”, “**(I)**”, and “**(J)**”, respectively.

On page 20, in line 9, strike “(h)” and substitute “**(I)**”.

AMENDMENT NO. 8

On page 21, after line 8, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That:

(a) The Maryland Historical Trust shall develop programs, including web-based tools, to:

(1) increase participation in the residential and commercial tax credit programs in jurisdictions that have been historically underrepresented in the award of tax credits; and

(2) educate small businesses with eligible historic structures on the availability of the small commercial project tax credit.

(b) The Department of Planning and the Trust shall consult with local planning officials in jurisdictions that have been historically underrepresented in the award of tax credits prior to developing programs under subsection (a) of this section on more effective outreach mechanisms for properties eligible for the tax credit.

SECTION 3. AND BE IT FURTHER ENACTED, That:

(a) This section applies to an approved commercial rehabilitation for which:

(1) an initial credit certificate was issued by the Maryland Historical Trust on or after July 1, 2006, but on or before June 30, 2014; and

(2) the applicant does not submit to the Trust within 12 months of the expiration date of the initial credit certificate a request for final certification of the rehabilitation.

(b) The Director of the Maryland Historical Trust shall notify the applicant, in writing, that the initial credit certificate will be revoked if within 6 months of the date of the Director's written notice the applicant does not provide to the Director:

(1) documentation establishing that the rehabilitation was completed prior to the expiration date of the initial credit certificate; and

(2) written notification that the applicant intends to submit to the Trust a request for final certification within 12 months of the date of the Director's written notice.

(c) An initial credit certificate shall be revoked and the credit may not be claimed if the applicant does not:

(1) respond as requested to a written notice sent to the applicant under subsection (b) of this section; or

(2) submit to the Trust a request for final certification of the rehabilitation within 12 months of the date of the written notice.

(d) The Director shall report to the Comptroller on the number and amount of initial credit certificates that have been revoked in accordance with this section.”.

AMENDMENT NO. 9

(Over)

On page 21, in line 9, strike “2.” and substitute “4.”; and in line 10, strike “July” and substitute “June”.