

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL 936

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “and M. Washington” and substitute “M. Washington, and Cardin”; and in line 8, after “estimates;” insert “requiring the study to consider certain matters;”.

AMENDMENT NO. 2

On page 1, after line 23, insert:

“(c) The study shall consider:

(1) the significance of the homestead property tax credit assessment cap as a revenue stabilization mechanism and the effect raising the cap would have on revenue stabilization; and

(2) revenue stabilization mechanisms that could be utilized in lieu of the homestead property tax credit assessment cap, such as a requirement that a portion of the increased revenue attributable to an increase in the cap be allocated to a revenue stabilization fund.

(d) During the study, the Department of Assessments and Taxation and the Baltimore City Department of Finance shall:

(1) provide promptly any information that the Department of Legislative Services requests; and

(2) otherwise cooperate fully with the Department of Legislative Services.”.

(Over)

On page 2, in line 1, strike “(c)” and substitute “(e)”.