# HOUSE BILL 59

N2, N1 HB 946/13 – JUD

(PRE-FILED)

4lr0341

#### By: Delegate Carr

Requested: July 23, 2013 Introduced and read first time: January 8, 2014 Assigned to: Judiciary

## A BILL ENTITLED

### 1 AN ACT concerning

### 2 Maryland Uniform Real Property Transfer-on-Death (TOD) Act

3 FOR establishing the Maryland Uniform Real Property the purpose of 4 Transfer-on-Death (TOD) Act; providing for the construction of this Act;  $\mathbf{5}$ authorizing an individual to transfer certain property to one or more 6 beneficiaries effective at the transferor's death by a transfer-on-death deed; 7 establishing that a transfer-on-death deed is revocable and nontestamentary; 8 providing that the capacity required to make or revoke a transfer-on-death 9 deed is the same as that required to make a will; establishing the requirements 10 of a transfer-on-death deed; providing that notice, delivery, acceptance, or 11 consideration are not required for a transfer-on-death deed; providing for the 12revocation of a transfer-on-death deed; providing for the effect of a transfer-on-death deed during the life of the transferor; providing for the effect 13of a transfer-on-death deed at the death of the transferor; authorizing a 14 15beneficiary to make a certain disclaimer; providing for certain creditor claims 16 and statutory allowances; providing for the application of this Act; providing for 17the citation of this Act; providing certain statutory forms that may be used to 18 create a transfer-on-death deed and a revocation of a transfer-on-death deed; 19 defining certain terms; and generally relating to transferring real estate on 20death.

### 21 BY adding to

- 22 Article Estates and Trusts
- Section 18–101 through 18–202 to be under the new title "Title 18. Maryland
   Uniform Real Property Transfer–on–Death (TOD) Act"
- 25 Annotated Code of Maryland
- 26 (2011 Replacement Volume and 2013 Supplement)

27 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 28 MARYLAND, That the Laws of Maryland read as follows:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



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1	Article – Estates and Trusts
$2 \\ 3$	TITLE 18. MARYLAND UNIFORM REAL PROPERTY TRANSFER-ON-DEATH (TOD) Act.
4	SUBTITLE 1. GENERAL PROVISIONS.
5	18–101.
$6 \\ 7$	(A) IN THIS TITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED UNLESS THE CONTEXT OTHERWISE REQUIRES.
8 9	(B) "BENEFICIARY" MEANS A PERSON THAT RECEIVES PROPERTY UNDER A TRANSFER–ON–DEATH DEED.
10 11	(C) "DESIGNATED BENEFICIARY" MEANS A PERSON DESIGNATED TO RECEIVE PROPERTY UNDER A TRANSFER–ON–DEATH DEED.
$12 \\ 13 \\ 14$	(D) (1) "JOINT OWNER" MEANS AN INDIVIDUAL WHO OWNS PROPERTY CONCURRENTLY WITH ONE OR MORE OTHER INDIVIDUALS WITH A RIGHT OF SURVIVORSHIP.
$\begin{array}{c} 15\\ 16 \end{array}$	(2) "JOINT OWNER" INCLUDES A JOINT TENANT AND TENANT BY THE ENTIRETY.
17 18	(3) "JOINT OWNER" DOES NOT INCLUDE A TENANT IN COMMON OR OWNER OF COMMUNITY PROPERTY WITHOUT A RIGHT OF SURVIVORSHIP.
19 20	(E) "PROPERTY" MEANS AN INTEREST IN REAL PROPERTY LOCATED IN THE STATE THAT IS TRANSFERABLE ON THE DEATH OF THE OWNER.
21 22	(F) "TRANSFER–ON–DEATH DEED" MEANS A DEED AUTHORIZED UNDER THIS TITLE.
$\begin{array}{c} 23\\ 24 \end{array}$	(G) "TRANSFEROR" MEANS AN INDIVIDUAL WHO MAKES A TRANSFER–ON–DEATH DEED.
25	18–102.
26 27	THIS TITLE DOES NOT AFFECT ANY METHOD OF TRANSFERRING PROPERTY OTHERWISE ALLOWED UNDER THE LAW OF THE STATE.

**18–103.** 

1 AN INDIVIDUAL MAY TRANSFER PROPERTY TO ONE OR MORE 2 BENEFICIARIES EFFECTIVE AT THE DEATH OF THE TRANSFEROR BY A 3 TRANSFER-ON-DEATH DEED.

4 **18–104.** 

5 A TRANSFER-ON-DEATH DEED IS REVOCABLE EVEN IF THE DEED OR 6 ANOTHER INSTRUMENT CONTAINS A CONTRARY PROVISION.

7 **18–105.** 

8 A TRANSFER-ON-DEATH DEED IS NONTESTAMENTARY.

9 **18–106.** 

10THE CAPACITY REQUIRED TO MAKE OR REVOKE A TRANSFER-ON-DEATH11DEED IS THE SAME AS THE CAPACITY REQUIRED TO MAKE A WILL.

12 **18–107.** 

13 **A TRANSFER-ON-DEATH DEED SHALL:** 

14 (1) EXCEPT AS OTHERWISE PROVIDED IN ITEM (2) OF THIS 15 SECTION, CONTAIN THE ESSENTIAL ELEMENTS AND FORMALITIES OF A 16 PROPERLY RECORDABLE INTER VIVOS DEED;

17(2)STATE THAT THE TRANSFER TO THE DESIGNATED18BENEFICIARY IS TO OCCUR AT THE DEATH OF THE TRANSFEROR; AND

19 (3) BE RECORDED BEFORE THE DEATH OF THE TRANSFEROR IN
 20 THE PUBLIC RECORDS IN THE OFFICE OF THE CLERK FOR THE CIRCUIT COURT
 21 FOR THE COUNTY WHERE THE PROPERTY IS LOCATED.

22 **18–108.** 

23 **A TRANSFER-ON-DEATH DEED IS EFFECTIVE WITHOUT:** 

24(1) NOTICE OR DELIVERY TO OR ACCEPTANCE BY THE25DESIGNATED BENEFICIARY DURING THE LIFE OF THE TRANSFEROR; OR

26 (2) CONSIDERATION.

18-109. 1  $\mathbf{2}$ (A) THIS SECTION DOES NOT LIMIT THE EFFECT OF AN INTER VIVOS 3 TRANSFER OF THE PROPERTY. SUBJECT TO SUBSECTION (C) OF THIS SECTION, AN INSTRUMENT IS 4 **(B)**  $\mathbf{5}$ EFFECTIVE TO REVOKE A RECORDED TRANSFER-ON-DEATH DEED, OR ANY 6 PART OF THE DEED, ONLY IF THE INSTRUMENT: (1) 7 IS ONE OF THE FOLLOWING: 8 A TRANSFER-ON-DEATH DEED THAT REVOKES THE **(I)** 9 DEED OR PART OF THE DEED EXPRESSLY OR BY INCONSISTENCY; 10 **(II)** AN INSTRUMENT OF REVOCATION THAT EXPRESSLY 11 **REVOKES THE DEED OR PART OF THE DEED; OR** 12(III) AN INTER VIVOS DEED THAT EXPRESSLY REVOKES THE 13 TRANSFER-ON-DEATH DEED OR PART OF THE DEED; AND 14(2) IS ACKNOWLEDGED BY THE TRANSFEROR AFTER THE 15ACKNOWLEDGMENT OF THE DEED BEING REVOKED AND RECORDED BEFORE 16 THE DEATH OF THE TRANSFEROR IN THE PUBLIC RECORDS IN THE OFFICE OF 17THE CLERK OF THE CIRCUIT COURT FOR THE COUNTY WHERE THE DEED IS 18 **RECORDED.** 19(C) IF A TRANSFER-ON-DEATH DEED IS MADE BY MORE THAN ONE 20**TRANSFEROR:** 21(1) **REVOCATION BY A TRANSFEROR DOES NOT AFFECT THE DEED** 22AS TO THE INTEREST OF ANOTHER TRANSFEROR; AND 23(2) A DEED OF JOINT OWNERS IS REVOKED ONLY IF THE DEED IS 24**REVOKED BY ALL OF THE LIVING JOINT OWNERS.** 25**(D)** AFTER A TRANSFER-ON-DEATH DEED IS RECORDED, THE DEED MAY 26NOT BE REVOKED BY A REVOCATORY ACT ON THE DEED. 2718-110. 28DURING THE LIFE OF A TRANSFEROR, A TRANSFER-ON-DEATH DEED

29**DOES NOT:** 

# 4

AFFECT AN INTEREST OR RIGHT OF THE TRANSFEROR OR 1 (1)  $\mathbf{2}$ ANOTHER OWNER, INCLUDING THE RIGHT TO TRANSFER OR ENCUMBER THE 3 **PROPERTY;** 4 (2) AFFECT AN INTEREST OR RIGHT OF A TRANSFEREE, EVEN IF  $\mathbf{5}$ THE TRANSFEREE HAS ACTUAL OR CONSTRUCTIVE NOTICE OF THE DEED; 6 (3) AFFECT AN INTEREST OR RIGHT OF A SECURED OR  $\mathbf{7}$ UNSECURED CREDITOR OR FUTURE CREDITOR OF THE TRANSFEROR, EVEN IF 8 THE CREDITOR HAS ACTUAL OR CONSTRUCTIVE NOTICE OF THE DEED; 9 AFFECT THE ELIGIBILITY OF THE TRANSFEROR OR (4) 10 DESIGNATED BENEFICIARY FOR A FORM OF PUBLIC ASSISTANCE; 11 CREATE A LEGAL OR EQUITABLE INTEREST IN FAVOR OF THE (5) 12**DESIGNATED BENEFICIARY; OR** 

13(6)SUBJECT THE PROPERTY TO CLAIMS OF OR PROCESS BY A14CREDITOR OF THE DESIGNATED BENEFICIARY.

15 **18–111.** 

16 (A) EXCEPT AS OTHERWISE PROVIDED IN THE TRANSFER-ON-DEATH 17 DEED OR IN THIS SECTION, ON THE DEATH OF THE TRANSFEROR, THE 18 FOLLOWING RULES APPLY TO PROPERTY THAT IS THE SUBJECT OF A 19 TRANSFER-ON-DEATH DEED AND OWNED BY THE TRANSFEROR AT DEATH:

20 (1) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, THE 21 INTEREST IN THE PROPERTY IS TRANSFERRED TO THE DESIGNATED 22 BENEFICIARY IN ACCORDANCE WITH THE DEED.

23 (2) (1) THE INTEREST OF A DESIGNATED BENEFICIARY IS 24 CONTINGENT ON THE DESIGNATED BENEFICIARY SURVIVING THE TRANSFEROR.

25(II)THE INTEREST OF A DESIGNATED BENEFICIARY THAT26FAILS TO SURVIVE THE TRANSFEROR LAPSES.

27 (3) SUBJECT TO PARAGRAPH (4) OF THIS SUBSECTION,
 28 CONCURRENT INTERESTS ARE TRANSFERRED TO THE BENEFICIARIES IN EQUAL
 29 AND UNDIVIDED SHARES WITH NO RIGHT OF SURVIVORSHIP.

30(4)IF THE TRANSFEROR HAS IDENTIFIED TWO OR MORE31DESIGNATED BENEFICIARIES TO RECEIVE CONCURRENT INTERESTS IN THE

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1 PROPERTY, THE SHARE OF ONE THAT LAPSES OR FAILS FOR ANY REASON IS 2 TRANSFERRED TO THE OTHER, OR TO THE OTHERS IN PROPORTION TO THE 3 INTEREST OF EACH IN THE REMAINING PART OF THE PROPERTY HELD 4 CONCURRENTLY.

5 (B) (1) SUBJECT TO TITLE 3 OF THE REAL PROPERTY ARTICLE, A 6 BENEFICIARY TAKES THE PROPERTY SUBJECT TO ALL CONVEYANCES, 7 ENCUMBRANCES, ASSIGNMENTS, CONTRACTS, MORTGAGES, LIENS, AND OTHER 8 INTERESTS TO WHICH THE PROPERTY IS SUBJECT AT THE DEATH OF THE 9 TRANSFEROR.

10 (2) FOR PURPOSES OF THIS SUBSECTION AND TITLE 3 OF THE 11 REAL PROPERTY ARTICLE, THE RECORDING OF THE TRANSFER-ON-DEATH 12 DEED IS DEEMED TO HAVE OCCURRED AT THE DEATH OF THE TRANSFEROR.

13(C)A TRANSFER-ON-DEATH DEED IS EFFECTIVE IF THE TRANSFEROR14IS A JOINT OWNER AND IS:

(1) SURVIVED BY ONE OR MORE OTHER JOINT OWNERS, AND THE
 PROPERTY THAT IS THE SUBJECT OF A TRANSFER-ON-DEATH DEED BELONGS
 TO THE SURVIVING JOINT OWNER OR OWNERS WITH RIGHT OF SURVIVORSHIP;
 OR

19 (2) THE LAST SURVIVING JOINT OWNER.

20 (D) A TRANSFER-ON-DEATH DEED TRANSFERS PROPERTY WITHOUT 21 COVENANT OR WARRANTY OF TITLE EVEN IF THE DEED CONTAINS A CONTRARY 22 PROVISION.

23 **18–112.** 

A BENEFICIARY MAY DISCLAIM ALL OR PART OF THE INTEREST OF THE BENEFICIARY AS PROVIDED UNDER TITLE 9, SUBTITLE 2 OF THIS ARTICLE.

26 **18–113.** 

(A) TO THE EXTENT THE PROBATE ESTATE OF THE TRANSFEROR IS
INSUFFICIENT TO SATISFY AN ALLOWED CLAIM AGAINST THE ESTATE OR A
STATUTORY ALLOWANCE TO A SURVIVING SPOUSE OR CHILD, THE ESTATE MAY
ENFORCE THE LIABILITY AGAINST PROPERTY TRANSFERRED AT THE DEATH OF
THE TRANSFEROR BY A TRANSFER–ON–DEATH DEED.

1 (B) IF MORE THAN ONE PROPERTY IS TRANSFERRED BY ONE OR MORE 2 TRANSFER-ON-DEATH DEEDS, THE LIABILITY UNDER SUBSECTION (A) OF THIS 3 SECTION IS APPORTIONED AMONG THE PROPERTIES IN PROPORTION TO THEIR 4 NET VALUES AT THE DEATH OF THE TRANSFEROR.

5 (C) A PROCEEDING TO ENFORCE THE LIABILITY UNDER THIS SECTION 6 SHALL BE COMMENCED NOT LATER THAN 6 MONTHS AFTER THE DEATH OF THE 7 TRANSFEROR.

8 **18–114.** 

9 IN APPLYING AND CONSTRUING THIS TITLE, A UNIFORM ACT, 10 CONSIDERATION SHALL BE GIVEN TO THE NEED TO PROMOTE UNIFORMITY OF 11 THE LAW WITH RESPECT TO THE SUBJECT MATTER OF THE TITLE AMONG THE 12 STATES THAT ENACT THE UNIFORM ACT.

13 **18–115.** 

14 THIS TITLE MODIFIES, LIMITS, AND SUPERSEDES THE FEDERAL 15 ELECTRONIC SIGNATURES IN GLOBAL AND NATIONAL COMMERCE ACT, 15 16 U.S.C. SECTION 7001, ET SEQ., BUT DOES NOT MODIFY, LIMIT, OR SUPERSEDE 17 SECTION 101(C) OF THAT ACT, 15 U.S.C. SECTION 7001(C), OR AUTHORIZE 18 ELECTRONIC DELIVERY OF THE NOTICES DESCRIBED IN SECTION 103(B) OF 19 THAT ACT, 15 U.S.C. SECTION 7003(B).

20 **18–116.** 

THIS TITLE MAY BE CITED AS THE MARYLAND UNIFORM REAL PROPERTY
 TRANSFER-ON-DEATH (TOD) ACT.

- 23 SUBTITLE 2. STATUTORY FORMS.
- 24 **18–201.**

25A DOCUMENT SUBSTANTIALLY IN THE FOLLOWING FORM MAY BE USED TO26CREATE A STATUTORY FORM TRANSFER-ON-DEATH DEED THAT HAS THE27MEANING AND EFFECT PRESCRIBED BY THIS TITLE:

- 28 (FRONT OF FORM)
- 29 **"REVOCABLE TRANSFER-ON-DEATH DEED**
- 30 NOTICE TO OWNER

1 YOU SHOULD CAREFULLY READ ALL INFORMATION ON THE OTHER SIDE 2 OF THIS FORM. YOU MAY WANT TO CONSULT A LAWYER BEFORE 3 USING THIS FORM.

4 THIS FORM MUST BE RECORDED BEFORE YOUR DEATH, OR IT WILL NOT BE 5 EFFECTIVE.

- 6 IDENTIFYING INFORMATION
- 7 OWNER OR OWNERS MAKING THIS DEED:

8 9 **PRINTED NAME** MAILING ADDRESS 10 PRINTED NAME MAILING ADDRESS 11 12 LEGAL DESCRIPTION OF THE PROPERTY: 13PRIMARY BENEFICIARY 14 I DESIGNATE THE FOLLOWING BENEFICIARY IF THE BENEFICIARY 1516 SURVIVES ME. 1718 PRINTED NAME MAILING ADDRESS, IF AVAILABLE **ALTERNATE BENEFICIARY – OPTIONAL** 19 20IF MY PRIMARY BENEFICIARY DOES NOT SURVIVE ME, I DESIGNATE THE FOLLOWING ALTERNATE BENEFICIARY IF THE ALTERNATE BENEFICIARY 2122SURVIVES ME. 23PRINTED NAME 24MAILING ADDRESS, IF AVAILABLE TRANSFER ON DEATH 2526AT MY DEATH, I TRANSFER MY INTEREST IN THE DESCRIBED PROPERTY 27TO THE BENEFICIARIES AS DESIGNATED ABOVE.

BEFORE MY DEATH, I HAVE THE RIGHT TO REVOKE THIS DEED.
SIGNATURE OF OWNER OR OWNERS MAKING THIS DEED
(SEAL)
SIGNATUREDATE
(SEAL)
SIGNATUREDATE
ACKNOWLEDGMENT
(INSERT ACKNOWLEDGMENT FOR DEED HERE)"
(BACK OF FORM)
<b>"COMMON QUESTIONS ABOUT THE USE OF THIS FORM</b>
WHAT DOES THE TRANSFER-ON-DEATH (TOD) DEED DOS
WHEN YOU DIE, THIS DEED TRANSFERS THE DESCRIBED PROPERTY, SUBJECT
TO ANY LIENS OR MORTGAGES (OR OTHER ENCUMBRANCES) ON THE PROPERTY
AT YOUR DEATH. PROBATE IS NOT REQUIRED. THE TOD DEED HAS NO EFFECT
UNTIL YOU DIE. YOU CAN REVOKE IT AT ANY TIME. YOU ARE ALSO FREE TO
TRANSFER THE PROPERTY TO SOMEONE ELSE DURING YOUR LIFETIME. IF YOU
DO NOT OWN ANY INTEREST IN THE PROPERTY WHEN YOU DIE, THIS DEED WILI
HAVE NO EFFECT.
HOW DO I MAKE A TOD DEED? COMPLETE THIS FORM. HAVE IT
ACKNOWLEDGED BEFORE A NOTARY PUBLIC OR OTHER INDIVIDUAL
AUTHORIZED BY LAW TO TAKE ACKNOWLEDGMENTS. RECORD THE FORM IN
EACH COUNTY WHERE ANY PART OF THE PROPERTY IS LOCATED. THE FORM
HAS NO EFFECT UNLESS IT IS ACKNOWLEDGED AND RECORDED BEFORE YOUR
DEATH.
IS THE "LEGAL DESCRIPTION" OF THE PROPERTY

26 NECESSARY? YES.

HOW DO I FIND THE "LEGAL DESCRIPTION" OF THE
PROPERTY? THIS INFORMATION MAY BE ON THE DEED YOU RECEIVED WHEN
YOU BECAME AN OWNER OF THE PROPERTY. THIS INFORMATION MAY ALSO BE
AVAILABLE IN THE OFFICE OF THE CLERK OF THE CIRCUIT COURT FOR THE

1 COUNTY WHERE THE PROPERTY IS LOCATED. IF YOU ARE NOT ABSOLUTELY 2 SURE, CONSULT A LAWYER.

CAN I CHANGE MY MIND BEFORE I RECORD THE TOD DEED?
Yes. IF YOU HAVE NOT YET RECORDED THE DEED AND WANT TO CHANGE YOUR
MIND, SIMPLY TEAR UP OR OTHERWISE DESTROY THE DEED.

6 HOW DO I "RECORD" THE TOD DEED? TAKE THE COMPLETED AND 7 ACKNOWLEDGED FORM TO THE OFFICE OF THE CLERK OF THE CIRCUIT COURT 8 FOR THE COUNTY WHERE THE PROPERTY IS LOCATED. FOLLOW THE 9 INSTRUCTIONS GIVEN BY THE CLERK OF THE CIRCUIT COURT TO MAKE THE 10 FORM PART OF THE OFFICIAL PROPERTY RECORDS.

11IF THE PROPERTY IS IN MORE THAN ONE COUNTY, YOU SHOULD RECORD12THE DEED IN EACH COUNTY.

13CAN I LATER REVOKE THE TOD DEED IF I CHANGE MY MIND?14Yes. You can revoke the TOD deed. No one, including the15BENEFICIARIES, CAN PREVENT YOU FROM REVOKING THE DEED.

16 HOW DO I REVOKE THE TOD DEED AFTER IT IS RECORDED? THERE ARE THREE WAYS TO REVOKE A RECORDED TOD DEED: (1) COMPLETE 17AND ACKNOWLEDGE A REVOCATION FORM AND RECORD IT IN EACH COUNTY 18 19 WHERE THE PROPERTY IS LOCATED. (2) COMPLETE AND ACKNOWLEDGE A NEW 20 TOD DEED THAT DISPOSES OF THE SAME PROPERTY AND RECORD IT IN EACH COUNTY WHERE THE PROPERTY IS LOCATED. (3) TRANSFER THE PROPERTY TO 2122SOMEONE ELSE DURING YOUR LIFETIME BY A RECORDED DEED THAT 23EXPRESSLY REVOKES THE TOD DEED. YOU MAY NOT REVOKE THE TOD DEED 24BY WILL.

I AM BEING PRESSURED TO COMPLETE THIS FORM. WHAT
 SHOULD I DO? DO NOT COMPLETE THIS FORM UNDER PRESSURE. SEEK HELP
 FROM A TRUSTED FAMILY MEMBER, FRIEND, OR LAWYER.

28DO I NEED TO TELL THE BENEFICIARIES ABOUT THE TOD29DEED? NO, BUT IT IS RECOMMENDED. SECRECY CAN CAUSE LATER30COMPLICATIONS AND MIGHT MAKE IT EASIER FOR OTHERS TO COMMIT FRAUD.

I HAVE OTHER QUESTIONS ABOUT THIS FORM. WHAT SHOULD I DO? THIS FORM IS DESIGNED TO FIT SOME BUT NOT ALL SITUATIONS. IF YOU HAVE OTHER QUESTIONS, CONSULT A QUALIFIED LAWYER.". **18–202.** 

$2 \\ 3 \\ 4$	A DOCUMENT SUBSTANTIALLY IN THE FOLLOWING FORM MAY BE USED TO CREATE A STATUTORY FORM REVOCATION OF TRANSFER-ON-DEATH DEED THAT HAS THE MEANING AND EFFECT PRESCRIBED BY THIS TITLE:
5	(FRONT OF FORM)
6	<b>"REVOCATION OF TRANSFER-ON-DEATH DEED</b>
7	NOTICE TO OWNER
8 9 10	THIS REVOCATION MUST BE RECORDED BEFORE YOU DIE OR IT WILL NOT BE EFFECTIVE. THIS REVOCATION IS EFFECTIVE ONLY AS TO THE INTERESTS IN THE PROPERTY OF OWNERS WHO SIGN THIS REVOCATION.
11	IDENTIFYING INFORMATION
12	OWNER OR OWNERS OF PROPERTY MAKING THIS REVOCATION:
$\frac{13}{14}$	PRINTED NAME     MAILING ADDRESS
$\begin{array}{c} 15\\ 16 \end{array}$	PRINTED NAME     MAILING ADDRESS
17	LEGAL DESCRIPTION OF THE PROPERTY:
18 19	REVOCATION
$\begin{array}{c} 20\\ 21 \end{array}$	I REVOKE ALL MY PREVIOUS TRANSFERS OF THIS PROPERTY BY TRANSFER–ON–DEATH DEED.
22	SIGNATURE OF OWNER OR OWNERS MAKING THIS REVOCATION
$\begin{array}{c} 23\\ 24 \end{array}$	SIGNATURE     (SEAL)       DATE
25	(SEAL)
26	<b>SIGNATURE DATE</b>

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# 1 ACKNOWLEDGMENT

### 2 (INSERT ACKNOWLEDGMENT HERE)"

3

4

### (BACK OF FORM)

# **"COMMON QUESTIONS ABOUT THE USE OF THIS FORM**

 $\mathbf{5}$ HOW DO Ι USE THIS FORM TO REVOKE Α 6 TRANSFER-ON-DEATH (TOD) DEED? COMPLETE THIS FORM. HAVE IT 7 ACKNOWLEDGED BEFORE A NOTARY PUBLIC OR OTHER INDIVIDUAL 8 AUTHORIZED TO TAKE ACKNOWLEDGMENTS. RECORD THE FORM IN THE PUBLIC RECORDS IN THE OFFICE OF THE COUNTY RECORDER OF DEEDS OF EACH 9 COUNTY WHERE THE PROPERTY IS LOCATED. THE FORM MUST BE 10 11 ACKNOWLEDGED AND RECORDED BEFORE YOUR DEATH OR IT HAS NO EFFECT.

12 HOW DO I FIND THE "LEGAL DESCRIPTION" OF THE 13 PROPERTY? THIS INFORMATION MAY BE ON THE TOD DEED. IT MAY ALSO BE 14 AVAILABLE IN THE OFFICE OF THE COUNTY RECORDER OF DEEDS FOR THE 15 COUNTY WHERE THE PROPERTY IS LOCATED. IF YOU ARE NOT ABSOLUTELY 16 SURE, CONSULT A LAWYER.

17 HOW DO I "RECORD" THE FORM? TAKE THE COMPLETED AND 18 ACKNOWLEDGED FORM TO THE OFFICE OF THE COUNTY RECORDER OF DEEDS 19 OF THE COUNTY WHERE THE PROPERTY IS LOCATED. FOLLOW THE 20 INSTRUCTIONS GIVEN BY THE COUNTY RECORDER TO MAKE THE FORM PART OF 21 THE OFFICIAL PROPERTY RECORDS. IF THE PROPERTY IS LOCATED IN MORE 22 THAN ONE COUNTY, YOU SHOULD RECORD THE FORM IN EACH OF THOSE 23 COUNTIES.

I AM BEING PRESSURED TO COMPLETE THIS FORM. WHAT
 SHOULD I DO? DO NOT COMPLETE THIS FORM UNDER PRESSURE. SEEK HELP
 FROM A TRUSTED FAMILY MEMBER, FRIEND, OR LAWYER.

I HAVE OTHER QUESTIONS ABOUT THIS FORM. WHAT SHOULD I DO? THIS FORM IS DESIGNED TO FIT SOME BUT NOT ALL SITUATIONS. IF YOU HAVE OTHER QUESTIONS, CONSULT A QUALIFIED LAWYER.".

31 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be 32 construed to apply only to a transfer-on-death deed made before, on, or after the 33 effective date of this Act by a transferor dying on or after the effective date of this Act.

- SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect  $\frac{1}{2}$
- October 1, 2014.