

# HOUSE BILL 321

Q2

4r1116  
CF 4r1124

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By: **Frederick County Delegation**

Introduced and read first time: January 22, 2014

Assigned to: Ways and Means

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## A BILL ENTITLED

1 AN ACT concerning

2 **Frederick County – Property Tax – Exemption for Property Owned by**  
3 **Affordable Housing Land Trust**

4 FOR the purpose of authorizing the governing body of Frederick County to exempt  
5 certain real property owned by certain trusts from the county property tax  
6 under certain circumstances; defining certain terms; providing for the  
7 application of this Act; and generally relating to a certain property tax  
8 exemption in Frederick County.

9 BY adding to  
10 Article – Tax – Property  
11 Section 7–518  
12 Annotated Code of Maryland  
13 (2012 Replacement Volume and 2013 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
15 MARYLAND, That the Laws of Maryland read as follows:

16 **Article – Tax – Property**

17 **7–518.**

18 (A) IN THIS SECTION, “AFFORDABLE HOUSING LAND TRUST” AND  
19 “AFFORDABLE HOUSING LAND TRUST AGREEMENT” HAVE THE MEANINGS  
20 STATED IN § 14–501 OF THE REAL PROPERTY ARTICLE.

21 (B) THE GOVERNING BODY OF FREDERICK COUNTY MAY EXEMPT REAL  
22 PROPERTY FROM THE FREDERICK COUNTY PROPERTY TAX IF THE REAL  
23 PROPERTY IS:

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1                   **(1) OWNED BY AN AFFORDABLE HOUSING LAND TRUST; AND**

2                   **(2) NOT SUBJECT TO AN AFFORDABLE HOUSING LAND TRUST**  
3 **AGREEMENT.**

4                   SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
5 June 1, 2014, and shall be applicable to all taxable years beginning after June 30,  
6 2014.