

HOUSE BILL 687

B4

4lr2169

By: **Delegate Haynes**

Introduced and read first time: January 31, 2014

Assigned to: Appropriations

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2010 – Baltimore City –**
3 **Franklin Entrepreneurial and Apprenticeship Center**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010
5 to extend the deadline for a certain grantee to present evidence of certain
6 matching funds for certain grants; providing that certain grants may not
7 terminate before a certain date; and generally relating to amending the
8 Maryland Consolidated Capital Bond Loan of 2010.

9 BY repealing and reenacting, with amendments,
10 Chapter 483 of the Acts of the General Assembly of 2010, as amended by
11 Chapter 639 of the Acts of the General Assembly of 2012
12 Section 1(3) Item ZA02(L) and Item ZA03(L)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Chapter 483 of the Acts of 2010, as amended by Chapter 639 of the Acts of**
16 **2012**

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That:

19 (3) ZA02 LOCAL SENATE INITIATIVES

20 (L) Franklin Entrepreneurial and Apprenticeship Center. Provide
21 a grant equal to the lesser of (i) \$45,000 or (ii) the amount of
22 the matching fund provided, to the Board of Directors of the
23 Druid Heights Community Development Corporation for the
24 construction and renovation of the Franklin Entrepreneurial
25 and Apprenticeship Center, located in Baltimore City.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 Notwithstanding Section 1(5) of this Act, the grantee has until
 2 June 1, **[2013] 2015**, to present evidence that a matching
 3 fund will be provided. Notwithstanding Section 1(7) of this
 4 Act, this grant may not terminate before June 1, **[2013] 2015**
 5 (Baltimore City) 45,000

6 ZA03 LOCAL HOUSE OF DELEGATES INITIATIVES

7 (L) Franklin Entrepreneurial and Apprenticeship Center. Provide
 8 a grant equal to the lesser of (i) \$75,000 or (ii) the amount of
 9 the matching fund provided, to the Board of Directors of the
 10 Druid Heights Community Development Corporation for the
 11 construction and renovation of the Franklin Entrepreneurial
 12 and Apprenticeship Center, located in Baltimore City.
 13 Notwithstanding Section 1(5) of this Act, the grantee has until
 14 June 1, **[2013] 2015**, to present evidence that a matching
 15 fund will be provided. Notwithstanding Section 1(7) of this
 16 Act, this grant may not terminate before June 1, **[2013] 2015**
 17 (Baltimore City) 75,000

18 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
 19 June 1, 2014.