

# HOUSE BILL 821

B5

4lr0162  
CF SB 998

---

By: **Chair, Appropriations Committee (By Request – Departmental – University System of Maryland)**

Introduced and read first time: February 5, 2014

Assigned to: Appropriations

---

Committee Report: Favorable

House action: Adopted

Read second time: March 9, 2014

---

## CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Academic Facilities Bonding Authority**

3 FOR the purpose of approving certain projects for the acquisition, development, and  
4 improvement of certain academic facilities for the University System of  
5 Maryland; approving the issuance of bonds by the University System of  
6 Maryland in a certain total principal amount for financing the projects;  
7 providing that the bonds issued under the authority of this Act are not a debt or  
8 obligation of the State or any of its subdivisions; and generally relating to  
9 academic facilities bonding authority of the University System of Maryland and  
10 specified projects.

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
12 MARYLAND, That:

13 (1) In accordance with § 19–102(d) of the Education Article, each of  
14 the following projects is approved as a project for an academic facility, and the  
15 University System of Maryland may issue, sell, and deliver bonds in the total principal  
16 amount of \$15,000,000 for the purposes of financing and refinancing the costs of the  
17 following projects:

18 (A) University of Maryland, College Park (Prince George’s County)

19 (i) Campuswide Building System and Infrastructure  
20 Improvements

---

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 (ii) H.J. Patterson Wing 1 Renovation

2 (2) In accordance with § 19–102(d) of the Education Article, such  
3 system–wide capital facilities renewal projects for the constituent institutions and  
4 centers of the University System of Maryland as are authorized by the Board are  
5 hereby approved as projects for academic facilities, and the University System of  
6 Maryland may issue, sell, and deliver bonds in the total principal amount of  
7 \$17,000,000 for the purposes of financing and refinancing the costs of those facilities  
8 renewal projects.

9 (3) The bonds issued under the authority of this Act do not create or  
10 constitute any indebtedness or obligation of the State or of any political subdivision  
11 thereof except for the University System of Maryland, and the bonds shall so state on  
12 their face. The bonds do not constitute a debt or obligation contracted by the General  
13 Assembly of Maryland or pledge the faith and credit of the State within the meaning  
14 of Article III, § 34 of the Maryland Constitution.

15 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
16 June 1, 2014.

Approved:

---

Governor.

---

Speaker of the House of Delegates.

---

President of the Senate.