# HOUSE BILL 1426

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# By: Delegate Walker

Introduced and read first time: February 13, 2014 Assigned to: Rules and Executive Nominations

### A BILL ENTITLED

1 AN ACT concerning

## 2 Harness Racing – Purses – Deductions Paid to an Organization

- FOR the purpose of requiring that a certain organization representing certain
  standardbred owners and trainers set a certain amount to be deducted from
  certain purses and paid to a certain organization; defining a certain term; and
  generally relating to standardbred racing purses.
- 7 BY adding to
- 8 Article Business Regulation
- 9 Section 11–607
- 10 Annotated Code of Maryland
- 11 (2010 Replacement Volume and 2013 Supplement)

#### 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 13 MARYLAND, That the Laws of Maryland read as follows:

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#### **Article – Business Regulation**

15 **11–607.** 

16 (A) IN THIS SECTION, "OPEN PURSE" MEANS ANY PURSE, EXCEPT FOR 17 ONE OFFERED IN A RACE FUNDED BY THE MARYLAND STANDARDBRED RACE 18 FUND.

19 (B) THE ORGANIZATION THAT REPRESENTS A MAJORITY OF THE 20 STANDARDBRED OWNERS AND TRAINERS IN THE STATE SHALL SET AN AMOUNT 21 NOT LESS THAN 1% BUT NOT MORE THAN 2% THAT SHALL BE DEDUCTED FROM 22 ALL OPEN PURSES AND PAID TO THE ORGANIZATION.



1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 2 June 1, 2014.