## SENATE BILL 74

F24lr0921(PRE-FILED) CF 4lr0941

By: Senators Klausmeier and Ferguson

Requested: November 13, 2013

Introduced and read first time: January 8, 2014

Assigned to: Education, Health, and Environmental Affairs

## A BILL ENTITLED

1	AN ACT concerning
2	Institutions of Higher Education - Student Notification - Financial
3	Information
4	FOR the purpose of requiring certain institutions of higher education in the State to
5	report certain information on the cost of higher education at the institution to
6	certain students; and generally relating to student notification of financial
7	information by institutions of higher education.
8	BY adding to
9	Article – Education
10	Section 15–118
11	Annotated Code of Maryland
12	(2008 Replacement Volume and 2013 Supplement)
13	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14	MARYLAND, That the Laws of Maryland read as follows:
15	Article – Education

16

**15–118.** 

- 17 THIS SECTION APPLIES TO A PUBLIC SENIOR HIGHER EDUCATION (A) 18 INSTITUTION AND A COMMUNITY COLLEGE IN THE STATE.
- 19 (B) **(1)** FOR **ALL** FIRST-TIME, **FULL-TIME UNDERGRADUATE** 20 FRESHMEN, AN INSTITUTION OF HIGHER EDUCATION SHALL PROVIDE TO THE 21STUDENT INFORMATION ON THE COST OF HIGHER EDUCATION AT THE 22 INSTITUTION BY COMPLETING AND MAILING OR PROVIDING ELECTRONICALLY, 23 AT A MINIMUM, THE INFORMATION CONTAINED ON THE FORM KNOWN AS THE

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.



- 1 FINANCIAL AID SHOPPING SHEET, AS PROMULGATED BY THE U.S.
- 2 DEPARTMENT OF EDUCATION.
- 3 (2) THE FINANCIAL AID SHOPPING SHEET SHALL BE MAILED OR
- 4 PROVIDED ELECTRONICALLY TO THE STUDENT AT THE SAME TIME THAT AN
- 5 AWARD OF FEDERAL FINANCIAL AID IS MAILED OR PROVIDED ELECTRONICALLY
- 6 TO THE STUDENT.
- 7 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 8 July 1, 2014.