

SENATE BILL 74

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(PRE-FILED)

4lr0921
CF HB 18

By: **Senators Klausmeier and Ferguson**

Requested: November 13, 2013

Introduced and read first time: January 8, 2014

Assigned to: Education, Health, and Environmental Affairs

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: February 14, 2014

CHAPTER _____

1 AN ACT concerning

2 **Institutions of Higher Education – Student Notification – Financial**
3 **Information**

4 FOR the purpose of requiring certain institutions of higher education in the State to
5 report certain information on the cost of higher education at the institution to
6 certain students beginning in a certain academic year; and generally relating to
7 student notification of financial information by institutions of higher education.

8 BY adding to
9 Article – Education
10 Section 15–118
11 Annotated Code of Maryland
12 (2008 Replacement Volume and 2013 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article – Education**

16 **15–118.**

17 **(A) THIS SECTION APPLIES TO A PUBLIC SENIOR HIGHER EDUCATION**
18 **INSTITUTION AND A COMMUNITY COLLEGE IN THE STATE.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 **(B) (1) ~~FOR~~ BEGINNING IN THE 2014–2015 ACADEMIC YEAR, FOR**
 2 **ALL FIRST–TIME, FULL–TIME UNDERGRADUATE FRESHMEN, AN INSTITUTION OF**
 3 **HIGHER EDUCATION SHALL PROVIDE TO THE STUDENT INFORMATION ON THE**
 4 **COST OF HIGHER EDUCATION AT THE INSTITUTION BY COMPLETING AND**
 5 **MAILING OR PROVIDING ELECTRONICALLY, AT A MINIMUM, THE INFORMATION**
 6 **CONTAINED ON THE FORM KNOWN AS THE FINANCIAL AID SHOPPING SHEET,**
 7 **AS PROMULGATED BY THE U.S. DEPARTMENT OF EDUCATION.**

8 **(2) THE FINANCIAL AID SHOPPING SHEET SHALL BE MAILED OR**
 9 **PROVIDED ELECTRONICALLY TO THE STUDENT AT THE SAME TIME THAT AN**
 10 **AWARD OF FEDERAL FINANCIAL AID IS MAILED OR PROVIDED ELECTRONICALLY**
 11 **TO THE STUDENT.**

12 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
 13 July 1, 2014.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.