

SENATE BILL 732

Q3, Q4

4lr2505
CF 4lr2408

By: **Senator Manno**

Introduced and read first time: January 31, 2014

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Income and Sales Tax Incentives – Emergency Preparedness Equipment**

3 FOR the purpose of allowing a qualified nursing home to claim a refundable credit
4 against the State income tax in the amount of sales and use tax paid for the
5 purchase of certain backup generators; establishing a tax-free period each year
6 during which a certain sales and use tax exemption for the sale of certain
7 emergency preparedness items is provided; requiring the Comptroller to publish
8 a certain list on or before a certain date; authorizing the Comptroller to amend
9 a certain list under certain circumstances; defining certain terms; providing for
10 the application and termination of certain provisions of this Act; and generally
11 relating to tax incentives to encourage the purchase of certain emergency
12 preparedness equipment.

13 BY adding to

14 Article – Tax – General
15 Section 10–736 and 11–228.1
16 Annotated Code of Maryland
17 (2010 Replacement Volume and 2013 Supplement)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
19 MARYLAND, That the Laws of Maryland read as follows:

20 **Article – Tax –General**

21 **10–736.**

22 **(A) IN THIS SECTION, “QUALIFIED NURSING HOME” MEANS A NURSING**
23 **HOME WITH FEWER THAN 50 BEDS.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 SECTION 3. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall
2 take effect October 1, 2014, and shall be applicable to all taxable years beginning after
3 December 31, 2013, but before January 1, 2019.

4 SECTION 4. AND BE IT FURTHER ENACTED, That, except as provided in
5 Section 3 of this Act, this Act shall take effect July 1, 2014, and shall be applicable to
6 all taxable years beginning after December 31, 2013, but before January 1, 2019.
7 Section 1 of this Act shall remain effective for a period of 5 years and, at the end of
8 June 30, 2019, with no further action required by the General Assembly, Section 1 of
9 this Act shall be abrogated and of no further force and effect.