SENATE BILL 829

B4 4lr 2720

By: Senator Stone

Introduced and read first time: January 31, 2014

Assigned to: Budget and Taxation

A BILL ENTITLED

1	AN ACT concerning			
2 3	Maryland Consolidated Capital Bond Loan of 2013 – Baltimore County – Dundalk Youth Services Arts Center			
$4\\5\\6\\7$	FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2013 to authorize the matching fund requirement of a certain grant for the Dundall Youth Services Arts Center to include real property; and generally relating to amending the Maryland Consolidated Capital Bond Loan of 2013.			
8 9 10	BY repealing and reenacting, with amendments, Chapter 424 of the Acts of the General Assembly of 2013 Section 1(3) Item ZA02(AC) and ZA03(Q)			
11 12	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:			
13	Chapter 424 of the Acts of 2013			
14 15	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:			
16	(3) ZA02 LOCAL SENATE INITIATIVES			
17 18 19 20 21 22 23 24	(AC) Dundalk Youth Services Arts Center. Provide a grant equal to the lesser of (i) \$125,000 or (ii) the amount of the matching fund provided, to the Board of Directors of the Dundalk Youth Services Center, Inc. for the planning, design, construction, repair, renovation, reconstruction, and capital equipping of the Dundalk Youth Services Arts Center. Notwithstanding Section 1(5) of this Act, the matching fund may consist of REAL PROPERTY OR in kind contributions (Baltimore			



SENATE BILL 829

1	County)	125,000
2	ZA03 LOCAL HOUSE OF DELEGATES INITIATIVES	
3	(Q) Dundalk Youth Services Arts Center. Provide a grant equal to	
4	the lesser of (i) \$75,000 or (ii) the amount of the matching	
5	fund provided, to the Board of Directors of the Dundalk Youth	
6	Services Center, Inc. for the planning, design, construction,	
7	repair, renovation, reconstruction, and capital equipping of	
8	the Dundalk Youth Services Arts Center. Notwithstanding	
9	Section 1(5) of this Act, the matching fund may consist of	
10	REAL PROPERTY OR in kind contributions (Baltimore	
11	County)	75,000
12	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall t	ake effect
13	June 1, 2014.	