

SENATE BILL 889

C8

4lr2364
CF 4lr2363

By: **Senators Jennings and Glassman**
Introduced and read first time: January 31, 2014
Assigned to: Finance

A BILL ENTITLED

1 AN ACT concerning

2 **Northeastern Maryland Additive Manufacturing Innovation Authority**

3 FOR the purpose of establishing the Northeastern Maryland Additive Manufacturing
4 Innovation Authority; providing for the purposes of the Authority; establishing
5 an Executive Board for the Authority; providing for the composition, chair, and
6 meetings of the Board; prohibiting a member of the Board from receiving
7 certain compensation, but authorizing the reimbursement of certain expenses;
8 authorizing the Board to establish certain committees; requiring the Board to
9 appoint an Executive Director with certain duties; requiring the Department of
10 Business and Economic Development, the Cecil County Office of Economic
11 Development, and the Harford County Office of Economic Development jointly
12 to provide staff, office space, and operational support for the Authority;
13 authorizing the Authority to select and retain certain legal counsel, additional
14 staff, and professional consultants; authorizing the Authority to exercise certain
15 powers; requiring the Authority to undertake certain activities to further the
16 purposes of this Act; establishing the applicability of certain other provisions of
17 law to the Authority and its officers and employees and to the Board;
18 authorizing the State and Cecil and Harford counties jointly to finance the
19 Authority and its activities; requiring the Authority to submit certain work
20 programs and budget information to the Department on or before a certain date
21 each year; requiring the Department to review and forward a certain
22 submission and recommendation to the Department of Budget and
23 Management; requiring the Governor, beginning with a certain fiscal year, to
24 include in the State budget for each fiscal year, an appropriation of a certain
25 amount to support the Authority; requiring the governing bodies of Cecil and
26 Harford counties each year to appropriate funds to the Authority for a certain
27 purpose; authorizing the Authority to accept additional money from certain
28 sources; requiring the Authority to cooperate with certain governmental units;
29 establishing the Northeastern Maryland Additive Manufacturing Innovation
30 Authority Fund as a special, nonlapsing fund; specifying the purpose of the
31 Fund; requiring the Authority to administer the Fund; requiring the State

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 Treasurer to hold the Fund separately and to make certain investments;
2 requiring certain earnings to accrue to the Fund; requiring the Comptroller to
3 account for the Fund; specifying the contents of the Fund; specifying the
4 purposes for which the Fund may be used; requiring certain money not awarded
5 to remain in the Fund; exempting the Fund from a certain provision of law
6 requiring interest on State money in special funds to accrue to the General
7 Fund of the State; defining certain terms; and generally relating to the
8 Northeastern Maryland Additive Manufacturing Innovation Authority.

9 BY repealing and reenacting, without amendments,
10 Article – Economic Development
11 Section 9–101(a) and (c)
12 Annotated Code of Maryland
13 (2008 Volume and 2013 Supplement)

14 BY adding to
15 Article – Economic Development
16 Section 13–1201 through 13–1212 to be under the new subtitle “Subtitle 12.
17 Northeastern Maryland Additive Manufacturing Innovation Authority”
18 Annotated Code of Maryland
19 (2008 Volume and 2013 Supplement)

20 BY repealing and reenacting, without amendments,
21 Article – State Finance and Procurement
22 Section 6–226(a)(2)(i)
23 Annotated Code of Maryland
24 (2009 Replacement Volume and 2013 Supplement)

25 BY repealing and reenacting, with amendments,
26 Article – State Finance and Procurement
27 Section 6–226(a)(2)(ii)76. and 77.
28 Annotated Code of Maryland
29 (2009 Replacement Volume and 2013 Supplement)

30 BY adding to
31 Article – State Finance and Procurement
32 Section 6–226(a)(2)(ii)78.
33 Annotated Code of Maryland
34 (2009 Replacement Volume and 2013 Supplement)

35 Preamble

36 WHEREAS, In March 2012, President Obama announced plans to create the
37 National Network for Manufacturing Innovation to revitalize the manufacturing base
38 in the United States by establishing up to 15 centers for manufacturing innovation
39 throughout the country; and

1 WHEREAS, In March 2013, the pilot project, the National Additive
2 Manufacturing Innovation Institute, awarded funding totaling \$4,500,000 for seven
3 applied research and development partnership projects and, in January 2014, awarded
4 another \$9,000,000 toward 15 projects that will provide \$10,300,000 in matching cost
5 share; and

6 WHEREAS, Legislation has been introduced in the United States Senate and
7 House of Representatives to establish the Network for Manufacturing Innovation
8 Program, with an appropriation of \$600,000,000, for up to 45 centers that are
9 envisioned as regional consortia of businesses, educational institutions, and
10 government agencies that will share existing resources and work together to pilot new
11 products and manufacturing processes, attract jobs, and encourage investment and
12 production in the United States; and

13 WHEREAS, Manufacturing plays a vital role in the economy and has a strong
14 multiplier effect, with each manufacturing job estimated to create nearly three
15 additional jobs in other sectors; and

16 WHEREAS, Additive manufacturing processes, including 3D printing, are
17 already used in a variety of industries and have the potential for use in unlimited
18 additional areas, including defense contracting, biomedical research and patient care,
19 apparel design, and pharmaceutical production; and

20 WHEREAS, The northeastern region of Maryland has significant additive
21 manufacturing technical expertise and infrastructure, including an additive
22 manufacturing facility at Aberdeen Proving Ground, known as the Rapid Technologies
23 and Inspection Branch, which has been used to design, build, test, and advance new
24 technologies quickly, as well as for training students in science, technology,
25 engineering, and mathematics (STEM) fields; and

26 WHEREAS, the northeastern region of the State has leading educational
27 institutions at all levels, including Towson University, Harford Community College,
28 Cecil College, and the Cecil County and Harford County public school systems; and

29 WHEREAS, there is a need to improve the accessibility of and connections
30 between the existing infrastructure, expertise, and educational resources in the region
31 for entrepreneurs, innovators, and small businesses in the developing and growing
32 area of additive manufacturing; now, therefore,

33 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
34 MARYLAND, That the Laws of Maryland read as follows:

35 **Article – Economic Development**

36 9–101.

37 (a) In this division the following words have the meanings indicated.

1 (c) "Department" means the Department of Business and Economic
2 Development.

3 **SUBTITLE 12. NORTHEASTERN MARYLAND ADDITIVE MANUFACTURING**
4 **INNOVATION AUTHORITY.**

5 **13-1201.**

6 (A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS
7 INDICATED.

8 (B) "ADDITIVE MANUFACTURING" MEANS A PROCESS OF JOINING
9 MATERIALS TO MAKE OBJECTS FROM THREE-DIMENSIONAL MODEL DATA,
10 USUALLY LAYER UPON LAYER, AS OPPOSED TO SUBTRACTIVE MANUFACTURING
11 METHODOLOGIES.

12 (C) "AUTHORITY" MEANS THE NORTHEASTERN MARYLAND ADDITIVE
13 MANUFACTURING INNOVATION AUTHORITY.

14 (D) "BOARD" MEANS THE EXECUTIVE BOARD OF THE AUTHORITY.

15 (E) "EXECUTIVE DIRECTOR" MEANS THE EXECUTIVE DIRECTOR OF
16 THE AUTHORITY.

17 (F) "FUND" MEANS THE NORTHEASTERN MARYLAND ADDITIVE
18 MANUFACTURING INNOVATION AUTHORITY FUND.

19 (G) "REGION" MEANS CECIL AND HARFORD COUNTIES.

20 **13-1202.**

21 (A) THERE IS A NORTHEASTERN MARYLAND ADDITIVE
22 MANUFACTURING INNOVATION AUTHORITY.

23 (B) (1) THE AUTHORITY IS A TAX-EXEMPT BODY POLITIC AND
24 CORPORATE.

25 (2) THE AUTHORITY IS AN INDEPENDENT UNIT THAT THE
26 GOVERNOR MAY NOT PLACE IN A PRINCIPAL DEPARTMENT OF STATE
27 GOVERNMENT.

28 (C) THE PURPOSES OF THE AUTHORITY ARE TO:

1 **(1) FOSTER THE ECONOMIC DEVELOPMENT OF THE REGION BY:**

2 **(I) PROMOTING COLLABORATION AMONG GOVERNMENT,**
3 **BUSINESSES, EDUCATIONAL INSTITUTIONS, AND ENTREPRENEURS AND**
4 **INNOVATORS; AND**

5 **(II) LEVERAGING THE ESTABLISHED ADDITIVE**
6 **MANUFACTURING INVESTMENTS IN THE REGION, INCLUDING THE FACILITIES AT**
7 **ABERDEEN PROVING GROUND; AND**

8 **(2) POSITION THE STATE AS A LEADER IN ADDITIVE**
9 **MANUFACTURING.**

10 **13-1203.**

11 **(A) AN EXECUTIVE BOARD SHALL MANAGE THE AUTHORITY AND**
12 **EXERCISE ITS CORPORATE POWERS.**

13 **(B) (1) THE BOARD CONSISTS OF THE MEMBERS DESCRIBED IN THIS**
14 **SUBSECTION.**

15 **(2) THE VOTING MEMBERS OF THE BOARD ARE:**

16 **(I) THE SECRETARY OF BUSINESS AND ECONOMIC**
17 **DEVELOPMENT, OR THE SECRETARY'S DESIGNEE;**

18 **(II) THE PRESIDENT OF HARFORD COMMUNITY COLLEGE,**
19 **OR THE PRESIDENT'S DESIGNEE;**

20 **(III) THE PRESIDENT OF CECIL COLLEGE, OR THE**
21 **PRESIDENT'S DESIGNEE;**

22 **(IV) THE PRESIDENT OF TOWSON UNIVERSITY, OR THE**
23 **PRESIDENT'S DESIGNEE;**

24 **(V) ONE REPRESENTATIVE OF THE GOVERNOR'S**
25 **WORKFORCE INVESTMENT BOARD, APPOINTED BY THE EXECUTIVE DIRECTOR**
26 **OF THE BOARD;**

27 **(VI) THE COMMANDING GENERAL OF ABERDEEN PROVING**
28 **GROUND, OR THE COMMANDING GENERAL'S DESIGNEE;**

1 **(VII) THE DIRECTOR OF THE REGIONAL MANUFACTURING**
2 **INSTITUTE, OR THE DIRECTOR'S DESIGNEE;**

3 **(VIII) THE SUPERINTENDENT OF THE HARFORD COUNTY**
4 **PUBLIC SCHOOLS, OR THE SUPERINTENDENT'S DESIGNEE;**

5 **(IX) THE SUPERINTENDENT OF THE CECIL COUNTY PUBLIC**
6 **SCHOOLS, OR THE SUPERINTENDENT'S DESIGNEE;**

7 **(X) ONE REPRESENTATIVE OF THE HARFORD COUNTY**
8 **OFFICE OF ECONOMIC DEVELOPMENT, APPOINTED BY THE DIRECTOR OF THE**
9 **OFFICE;**

10 **(XI) ONE REPRESENTATIVE OF THE CECIL COUNTY OFFICE**
11 **OF ECONOMIC DEVELOPMENT, APPOINTED BY THE DIRECTOR OF THE OFFICE;**

12 **(XII) ONE REPRESENTATIVE OF THE SUSQUEHANNA**
13 **WORKFORCE NETWORK, APPOINTED BY THE EXECUTIVE DIRECTOR OF THE**
14 **NETWORK;**

15 **(XIII) ONE REPRESENTATIVE OF THE ARMY ALLIANCE,**
16 **APPOINTED BY THE EXECUTIVE DIRECTOR OF THE ALLIANCE; AND**

17 **(XIV) ONE REPRESENTATIVE OF THE NORTHEASTERN**
18 **MARYLAND TECHNOLOGY COUNCIL, APPOINTED BY THE EXECUTIVE**
19 **DIRECTOR OF THE COUNCIL.**

20 **(3) IN ADDITION TO THE VOTING MEMBERS, THE EXECUTIVE**
21 **DIRECTOR OF THE AUTHORITY SHALL SERVE AS AN EX OFFICIO NONVOTING**
22 **MEMBER OF THE BOARD.**

23 **(C) (1) THE TERM OF AN APPOINTED MEMBER IS 4 YEARS.**

24 **(2) AT THE END OF A TERM, AN APPOINTED MEMBER CONTINUES**
25 **TO SERVE UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.**

26 **(3) A MEMBER APPOINTED TO FILL A VACANCY IN AN UNEXPIRED**
27 **TERM SERVES ONLY FOR THE REMAINDER OF THE TERM AND UNTIL A**
28 **SUCCESSOR IS APPOINTED AND QUALIFIES.**

29 **(D) THE BOARD SHALL ELECT A CHAIR FROM AMONG ITS MEMBERS.**

30 **(E) A MEMBER OF THE BOARD:**

1 (1) MAY NOT RECEIVE COMPENSATION AS A MEMBER OF THE
2 **BOARD; BUT**

3 (2) IS ENTITLED TO REIMBURSEMENT FOR EXPENSES UNDER THE
4 **STANDARD STATE TRAVEL REGULATIONS, AS PROVIDED IN THE STATE**
5 **BUDGET.**

6 (F) (1) BEGINNING ON OR BEFORE AUGUST 1, 2014, AND
7 CONTINUING UNTIL JULY 1, 2015, THE BOARD SHALL HOLD AT LEAST ONE
8 REGULAR MEETING EACH MONTH.

9 (2) AFTER JULY 1, 2015, THE BOARD SHALL HOLD MEETINGS
10 QUARTERLY OR MORE OFTEN IF NECESSARY TO IMPLEMENT THE PURPOSES OF
11 THIS SUBTITLE.

12 (G) (1) THE BOARD MAY ESTABLISH COMMITTEES TO CONDUCT ITS
13 WORK.

14 (2) THE MEMBERSHIP OF A COMMITTEE MAY INCLUDE
15 INDIVIDUALS WHO ARE NOT MEMBERS OF THE BOARD, INCLUDING
16 REPRESENTATIVES OF DESIGN, MANUFACTURING, AND OTHER RELATED
17 BUSINESSES.

18 **13-1204.**

19 (A) (1) THE BOARD SHALL APPOINT AN EXECUTIVE DIRECTOR.

20 (2) THE EXECUTIVE DIRECTOR SERVES AT THE PLEASURE OF
21 THE BOARD.

22 (3) THE BOARD SHALL DETERMINE THE SALARY OF THE
23 EXECUTIVE DIRECTOR.

24 (B) (1) THE EXECUTIVE DIRECTOR IS THE CHIEF ADMINISTRATIVE
25 OFFICER OF THE AUTHORITY.

26 (2) THE EXECUTIVE DIRECTOR SHALL MANAGE THE
27 ADMINISTRATIVE AFFAIRS AND TECHNICAL ACTIVITIES OF THE AUTHORITY IN
28 ACCORDANCE WITH THE POLICIES AND PROCEDURES THAT THE BOARD
29 ESTABLISHES.

30 **13-1205.**

1 **(A) THE DEPARTMENT, THE CECIL COUNTY OFFICE OF ECONOMIC**
2 **DEVELOPMENT, AND THE HARFORD COUNTY OFFICE OF ECONOMIC**
3 **DEVELOPMENT JOINTLY SHALL PROVIDE STAFF, OFFICE SPACE, AND**
4 **OPERATIONAL SUPPORT FOR THE AUTHORITY.**

5 **(B) THE AUTHORITY MAY:**

6 **(1) (I) SELECT AND RETAIN ITS OWN LEGAL COUNSEL; OR**

7 **(II) USE THE ATTORNEY GENERAL AS ITS LEGAL COUNSEL;**

8 **(2) EMPLOY, AS REGULAR EMPLOYEES OR AS INDEPENDENT**
9 **CONTRACTORS, ADDITIONAL STAFF THAT THE AUTHORITY CONSIDERS**
10 **NECESSARY; AND**

11 **(3) RETAIN ANY PROFESSIONAL CONSULTANTS THAT THE**
12 **AUTHORITY CONSIDERS NECESSARY.**

13 **13-1206.**

14 **THE AUTHORITY MAY:**

15 **(1) ADOPT A SEAL;**

16 **(2) SUE OR BE SUED;**

17 **(3) ADOPT BYLAWS AND RULES FOR THE CONDUCT OF ITS**
18 **BUSINESS;**

19 **(4) ENTER INTO CONTRACTS AND OTHER LEGAL INSTRUMENTS;**

20 **(5) ACCEPT GRANTS, CONTRIBUTIONS, OR OTHER ASSISTANCE OF**
21 **ANY KIND FROM THE FEDERAL GOVERNMENT, THE STATE, A LOCAL**
22 **GOVERNMENT, A COLLEGE OR UNIVERSITY, OR OTHER PUBLIC OR PRIVATE**
23 **SOURCE;**

24 **(6) INCLUDE IN ANY CONTRACT FOR FINANCIAL ASSISTANCE**
25 **WITH THE FEDERAL GOVERNMENT ANY REASONABLE AND APPROPRIATE**
26 **CONDITION IMPOSED UNDER FEDERAL LAW THAT IS NOT INCONSISTENT WITH**
27 **THE PURPOSES OF THIS SUBTITLE;**

1 **(7) MAKE GRANTS FROM THE FUND TO FURTHER THE PURPOSES**
2 **OF THIS SUBTITLE;**

3 **(8) CREATE, OWN, CONTROL, OR BE A MEMBER OF A**
4 **CORPORATION, LIMITED LIABILITY COMPANY, PARTNERSHIP, OR ANY OTHER**
5 **ENTITY; AND**

6 **(9) DO ALL THINGS NECESSARY OR CONVENIENT TO CARRY OUT**
7 **THE PURPOSES OF THIS SUBTITLE.**

8 **13-1207.**

9 **TO FURTHER THE PURPOSES OF THIS SUBTITLE, THE AUTHORITY SHALL:**

10 **(1) FOSTER COLLABORATIVE EFFORTS, INCLUDING**
11 **PUBLIC-PRIVATE PARTNERSHIPS AND MEMORANDA OF UNDERSTANDING,**
12 **AMONG GOVERNMENT AGENCIES, MILITARY INSTALLATIONS, EDUCATIONAL**
13 **INSTITUTIONS, BUSINESSES, NONPROFIT ORGANIZATIONS, INDIVIDUALS, AND**
14 **OTHER ENTITIES IN THE REGION TO:**

15 **(I) SHARE RESOURCES, INCLUDING EXISTING**
16 **MANUFACTURING INFRASTRUCTURE;**

17 **(II) COOPERATE IN THE DEVELOPMENT OF NEW PRODUCTS**
18 **AND PROCESSES; AND**

19 **(III) BRIDGE GAPS BETWEEN RESEARCH, PRODUCT**
20 **DEVELOPMENT, AND THE COMMERCIAL APPLICATION OF NEW TECHNOLOGIES**
21 **AND MANUFACTURING PROCESSES;**

22 **(2) FACILITATE THE INVOLVEMENT OF HARFORD COMMUNITY**
23 **COLLEGE, CECIL COLLEGE, TOWSON UNIVERSITY, AND OTHER SEGMENTS OF**
24 **THE HIGHER EDUCATION COMMUNITY IN DEVELOPING AND SUSTAINING A**
25 **SKILLED ADDITIVE MANUFACTURING WORKFORCE THROUGH DEGREE,**
26 **CERTIFICATION, SPECIALIZED TRAINING, AND CONTINUING EDUCATION**
27 **PROGRAMS;**

28 **(3) ASSIST THE CECIL COUNTY AND HARFORD COUNTY PUBLIC**
29 **SCHOOL SYSTEMS IN PREPARING STUDENTS FOR EMPLOYMENT IN THE**
30 **ADDITIVE MANUFACTURING WORKFORCE;**

31 **(4) SUPPORT MANUFACTURING BUSINESSES IN RETAINING AND**
32 **EXPANDING PRODUCTION AND JOBS;**

1 **(5) OBTAIN, COORDINATE, AND DISSEMINATE MARKETING**
2 **RESOURCES TO PROMOTE AND ENHANCE ADDITIVE MANUFACTURING**
3 **OPPORTUNITIES AND INVESTMENT IN THE REGION;**

4 **(6) SUPPORT PRIORITY ACCESS TO WORKFORCE TRAINING FUNDS**
5 **AND ENTERPRISE INVESTMENT TAX CREDITS FOR ENTITIES THAT ARE**
6 **INVESTING RESOURCES AND CREATING JOBS IN THE REGION;**

7 **(7) PURSUE FEDERAL, STATE, LOCAL, AND OTHER PUBLIC AND**
8 **PRIVATE FUNDING AND COLLABORATION INITIATIVES; AND**

9 **(8) PERFORM ANY OTHER FUNCTION CONSISTENT WITH THE**
10 **PURPOSES OF THIS SUBTITLE.**

11 **13-1208.**

12 **(A) (1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS**
13 **SUBSECTION, THE AUTHORITY IS EXEMPT FROM TITLE 10 AND DIVISION II OF**
14 **THE STATE FINANCE AND PROCUREMENT ARTICLE.**

15 **(2) THE AUTHORITY, ITS BOARD, AND ITS EMPLOYEES ARE**
16 **SUBJECT TO TITLE 12, SUBTITLE 4 AND TITLE 14, SUBTITLE 3 OF THE STATE**
17 **FINANCE AND PROCUREMENT ARTICLE.**

18 **(B) THE OFFICERS AND EMPLOYEES OF THE AUTHORITY ARE NOT**
19 **SUBJECT TO THE PROVISIONS OF DIVISION I OF THE STATE PERSONNEL AND**
20 **PENSIONS ARTICLE THAT GOVERN THE STATE PERSONNEL MANAGEMENT**
21 **SYSTEM.**

22 **(C) THE AUTHORITY IS SUBJECT TO THE PUBLIC INFORMATION ACT.**

23 **(D) THE BOARD AND THE OFFICERS AND EMPLOYEES OF THE**
24 **AUTHORITY ARE SUBJECT TO THE PUBLIC ETHICS LAW.**

25 **13-1209.**

26 **(A) THE STATE AND CECIL AND HARFORD COUNTIES JOINTLY MAY**
27 **FINANCE THE AUTHORITY AND ITS ACTIVITIES.**

28 **(B) (1) THE STATE MAY PROVIDE FINANCIAL SUPPORT TO THE**
29 **AUTHORITY TO ASSIST IN CARRYING OUT THE ACTIVITIES OF THE AUTHORITY.**

1 **(2) (I) ON OR BEFORE AUGUST 1 OF EACH YEAR, THE**
2 **AUTHORITY SHALL SUBMIT ITS PROPOSED WORK PROGRAMS AND OPERATING**
3 **BUDGET FOR THE FOLLOWING FISCAL YEAR TO THE DEPARTMENT.**

4 **(II) THE SUBMISSION SHALL INCLUDE SUPPORTING**
5 **SCHEDULES TO SHOW HOW THE BUDGET IS FINANCED AND TO PROVIDE FOR**
6 **REVIEW AND RECOMMENDATIONS.**

7 **(III) AFTER REVIEW, THE DEPARTMENT SHALL FORWARD**
8 **THE SUBMISSION AND ANY RECOMMENDATIONS TO THE DEPARTMENT OF**
9 **BUDGET AND MANAGEMENT FOR CONSIDERATION.**

10 **(3) FOR FISCAL YEAR 2016 AND EACH FISCAL YEAR THEREAFTER,**
11 **THE GOVERNOR SHALL INCLUDE IN THE STATE BUDGET AN APPROPRIATION OF**
12 **AT LEAST \$150,000 TO PARTIALLY SUPPORT THE AUTHORITY.**

13 **(C) (1) THE GOVERNING BODIES OF CECIL AND HARFORD COUNTIES**
14 **EACH YEAR SHALL APPROPRIATE FUNDS TO THE AUTHORITY TO PROMOTE THE**
15 **PURPOSES OF THE AUTHORITY.**

16 **(2) AN APPROPRIATION UNDER PARAGRAPH (1) OF THIS**
17 **SUBSECTION MAY BE A DESIGNATED PORTION OF THE BUDGET OF THE COUNTY**
18 **OFFICE OF ECONOMIC DEVELOPMENT.**

19 **(D) THE AUTHORITY MAY ACCEPT ADDITIONAL MONEY FROM ANY**
20 **OTHER PUBLIC OR PRIVATE SOURCE.**

21 **13-1210.**

22 **THE AUTHORITY SHALL COOPERATE WITH STATE AND LOCAL UNITS THAT**
23 **HAVE RELEVANT STATUTORY FUNCTIONS AND DUTIES.**

24 **13-1211.**

25 **(A) THERE IS A NORTHEASTERN MARYLAND ADDITIVE**
26 **MANUFACTURING INNOVATION AUTHORITY FUND.**

27 **(B) THE PURPOSE OF THE FUND IS TO IMPLEMENT THIS SUBTITLE.**

28 **(C) THE AUTHORITY SHALL ADMINISTER THE FUND.**

29 **(D) (1) THE FUND IS A SPECIAL, NONLAPSING FUND THAT IS NOT**
30 **SUBJECT TO § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.**

1 **(2) THE STATE TREASURER SHALL HOLD THE FUND**
2 **SEPARATELY, AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND.**

3 **(E) THE FUND CONSISTS OF:**

4 **(1) MONEY APPROPRIATED IN THE STATE BUDGET TO THE FUND;**

5 **(2) MONEY APPROPRIATED BY CECIL AND HARFORD COUNTIES**
6 **TO THE AUTHORITY;**

7 **(3) MONEY MADE AVAILABLE TO THE FUND THROUGH FEDERAL**
8 **PROGRAMS;**

9 **(4) INTEREST AND INVESTMENT EARNINGS OF THE FUND; AND**

10 **(5) ANY OTHER MONEY FROM ANY OTHER SOURCE ACCEPTED FOR**
11 **THE BENEFIT OF THE FUND.**

12 **(F) THE FUND MAY BE USED ONLY TO:**

13 **(1) PROVIDE GRANTS FOR PROJECTS THAT FURTHER THE**
14 **PURPOSES OF THIS SUBTITLE; AND**

15 **(2) PAY THE ADMINISTRATIVE AND OPERATIONAL EXPENSES OF**
16 **THE AUTHORITY.**

17 **(G) (1) THE STATE TREASURER SHALL INVEST THE MONEY OF THE**
18 **FUND IN THE SAME MANNER AS OTHER STATE MONEY MAY BE INVESTED.**

19 **(2) ANY INVESTMENT EARNINGS OF THE FUND SHALL BE PAID**
20 **INTO THE FUND.**

21 **(H) MONEY PROVIDED TO THE FUND THAT IS NOT AWARDED BY THE**
22 **END OF THE FISCAL YEAR SHALL REMAIN IN THE FUND.**

23 **13-1212.**

24 **THE AUTHORITY SHALL SUBMIT TO THE GOVERNOR AND, IN**
25 **ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE, THE**
26 **GENERAL ASSEMBLY:**

1 **(1) ON OR BEFORE DECEMBER 1, 2014, AN UPDATE ON THE**
2 **ACTIVITIES OF THE AUTHORITY IN IMPLEMENTING THE PROVISIONS OF THIS**
3 **SUBTITLE; AND**

4 **(2) ON OR BEFORE DECEMBER 1, 2015, AND EACH YEAR**
5 **THEREAFTER, A COMPLETE OPERATING AND FINANCIAL STATEMENT COVERING**
6 **THE AUTHORITY'S OPERATIONS AND A SUMMARY OF THE AUTHORITY'S**
7 **ACTIVITIES DURING THE PRECEDING FISCAL YEAR.**

8 **Article – State Finance and Procurement**

9 6–226.

10 (a) (2) (i) Notwithstanding any other provision of law, and unless
11 inconsistent with a federal law, grant agreement, or other federal requirement or with
12 the terms of a gift or settlement agreement, net interest on all State money allocated
13 by the State Treasurer under this section to special funds or accounts, and otherwise
14 entitled to receive interest earnings, as accounted for by the Comptroller, shall accrue
15 to the General Fund of the State.

16 (ii) The provisions of subparagraph (i) of this paragraph do not
17 apply to the following funds:

18 76. the Baltimore City Public School Construction
19 Financing Fund; [and]

20 77. the Spay/Neuter Fund; AND

21 **78. THE NORTHEASTERN MARYLAND ADDITIVE**
22 **MANUFACTURING INNOVATION AUTHORITY FUND.**

23 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
24 June 1, 2014.