

SENATE BILL 975

P2

4lr3136
CF HB 487

By: **Senators Montgomery, Benson, Ramirez, and Rosapepe**

Introduced and read first time: February 10, 2014

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Small Business Reserve Program – Definition of Small Business – Repeal of**
3 **Sunset Provision**

4 FOR the purpose of repealing the termination provision of a certain provision of law
5 relating to the definition of “small business” as used for the purposes of the
6 Small Business Reserve Program; and generally relating to the Small Business
7 Reserve Program.

8 BY repealing and reenacting, with amendments,
9 Chapter 539 of the Acts of the General Assembly of 2012
10 Section 2

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 539 of the Acts of 2012**

14 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
15 October 1, 2012. [It shall remain effective for a period of 2 years and, at the end of
16 September 30, 2014, with no further action required by the General Assembly, this Act
17 shall be abrogated and of no further force and effect.]

18 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
19 July 1, 2014.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

