

SENATE BILL 1081

B4

4lr3341

By: **Senator Raskin**

Introduced and read first time: February 26, 2014

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2013 – Montgomery County –**
3 **Pyramid Atlantic Art Center Space at the Silver Spring Library**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2013
5 to alter the name and location of certain grants for the Pyramid Atlantic Art
6 Center; and generally relating to amending the Maryland Consolidated Capital
7 Bond Loan of 2013.

8 BY repealing and reenacting, with amendments,
9 Chapter 424 of the Acts of the General Assembly of 2013
10 Section 1(3) Item ZA02(BA) and Item ZA03(AM)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 424 of the Acts of 2013**

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That:

16 (3) ZA02 LOCAL SENATE INITIATIVES

17 (BA) Pyramid Atlantic Art Center [Space at the Silver Spring
18 Library]. Provide a grant equal to the lesser of (i) \$75,000 or
19 (ii) the amount of the matching fund provided, to the Board of
20 Directors of the Pyramid Atlantic, Inc. for the design and
21 construction of the Pyramid Atlantic Art Center [Space at the
22 Silver Spring Library]. Notwithstanding Section 1(5) of this
23 Act, the matching fund may consist of real property
24 (Montgomery County) 75,000

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



