SENATE BILL 1101

B4

By: **Senator McFadden** Introduced and read first time: March 3, 2014 Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

Maryland Consolidated Capital Bond Loans of 2008 and 2011 – Baltimore City Mary Harvin Transformation Center

- 4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loans of 2008 $\mathbf{5}$ and 2011 to alter the authorized uses of certain grants for the Mary Harvin 6 Transformation Center; specifying the amount of a certain grant; altering the 7 amount required to be provided or expended for a certain matching fund; 8 extending the deadline for a certain grantee to present evidence of a certain 9 matching fund; providing that a certain grant may not terminate before a certain date; and generally relating to amending the Maryland Consolidated 10 Capital Bond Loans of 2008 and 2011. 11
- BY repealing and reenacting, with amendments,
 Chapter 336 of the Acts of the General Assembly of 2008
 Section 1(3) Item (ZA01)(V)
- 15 BY repealing and reenacting, with amendments,
- 16Chapter 396 of the Acts of the General Assembly of 2011, as amended by17Chapter 430 of the Acts of the General Assembly of 2013
- 18 Section 1(3) Item ZA02(R)
- 19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 20 MARYLAND, That the Laws of Maryland read as follows:
- 21

Chapter 336 of the Acts of 2008

- 22 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 23 MARYLAND, That:
- 24 (3) (ZA01) LOCAL SENATE INITIATIVES

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.





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$ \begin{array}{c} 1 \\ 2 \\ 3 \\ 4 \\ 5 \\ 6 \\ 7 \\ 8 \\ 9 \\ 10 \\ \end{array} $	2the lesser of (i) \$1503fund provided, to the4Transformation Center5acquisition, planning6and reconstruction7Center, located in H81(5) of this Act, th9property, in kind conter	formation Center. Provide a grant equal to 50,000 or (ii) the amount of the matching he Board of Directors of The Mary Harvin nter Development Corporation, Inc. for the ing, design, DEMOLITION , construction, n of the Mary Harvin Transformation Baltimore City. Notwithstanding Section the matching fund may consist of real ontributions, or funds expended prior to the s Act (Baltimore City)	150,000	
$\begin{array}{c} 11 \\ 12 \end{array}$	_	Chapter 396 of the Acts of 2011, as amended by Chapter 430 of the Acts of 2013		
$\begin{array}{c} 13\\14 \end{array}$	-	E ENACTED BY THE GENERAL ASS	EMBLY OF	
15	5 (3) ZA02 LOC	CAL SENATE INITIATIVES		
$ \begin{array}{r} 16 \\ 17 \\ 18 \\ 19 \\ 20 \\ 21 \\ 22 \\ 23 \\ 24 \\ 25 \\ 26 \\ 27 \\ 28 \\ 29 \\ 30 \\ 31 \\ 32 \\ \end{array} $	7to the lesser of (i) \$18fund provided,] OF \$9Mary Harvin T0Corporation, Inc. f1DEMOLITION, and2Transformation Cen3TO A REQUIREMEN4EXPEND A MATCHI5Section 1(5) of this A6property, in kind con7effective date of this8Act, the grantee has9evidence that a1ONTWITHSTANDING1GRANT MAY NOT	sformation Center. Provide a grant [equal 125,000 or (ii) the amount of the matching \$125,000 to the Board of Directors of the Transformation Center Development for the acquisition, planning, design, d construction of the Mary Harvin nter, located in Baltimore City, SUBJECT ENT THAT THE GRANTEE PROVIDE AND HNG FUND OF \$70,000 . Notwithstanding Act, the matching fund may consist of real ontributions, or funds expended prior to the s Act. Notwithstanding Section 1(5) of this as until June 1, [2014,] 2015 , to present matching fund will be provided. NG SECTION 1(7) OF THIS ACT, THIS TERMINATE BEFORE JUNE 1, 2015	125,000	
$\frac{33}{34}$		SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect		

34 June 1, 2014.

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