

Chapter 576

(Senate Bill 1054)

AN ACT concerning

Economic Development – Arts and Entertainment Districts – Qualifying Residing Artists

FOR the purpose of altering the definition of qualifying residing artist for an arts and entertainment district to include individuals who own or rent residential real property in the State and who conduct business and derive income in certain areas; altering the eligibility for certain individuals to claim certain tax incentives; and generally relating to qualifying residing artists in arts and entertainment districts.

BY repealing and reenacting, without amendments,
Article – Economic Development
Section 4–701(a) and (c) and 4–706(a)
Annotated Code of Maryland
(2008 Volume and 2013 Supplement)

BY repealing and reenacting, with amendments,
Article – Economic Development
Section 4–701(f)
Annotated Code of Maryland
(2008 Volume and 2013 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Economic Development

4–701.

(a) In this subtitle the following words have the meanings indicated.

(c) “Arts and entertainment district” means a developed district of public and private uses that:

(1) is distinguished by physical and cultural resources that play a vital role in the life and development of the community and contribute to the public through interpretive, educational, and recreational uses; and

(2) ranges in size from a portion of a political subdivision to a regional district with a special coherence.

(f) “Qualifying residing artist” means an individual who:

(1) owns or rents residential real property in the [county where the arts and entertainment district is located] **STATE**;

(2) conducts a business in [the] **ANY** arts and entertainment district;
and

(3) derives income from the sale or performance within [the] **ANY** arts and entertainment district of an artistic work that the individual wrote, composed, or executed, either alone or with others, in [the] **ANY** arts and entertainment district.

4–706.

(a) In an arts and entertainment district:

(1) each qualifying residing artist is eligible for the income tax subtraction modification under § 10–207(v) of the Tax – General Article;

(2) the property tax credit under § 9–240 of the Tax – Property Article applies; and

(3) the exemption from the admissions and amusement tax under § 4–104 of the Tax – General Article applies.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2014, and shall be applicable to all taxable years beginning after December 31, 2013.

Approved by the Governor, May 15, 2014.