Department of Legislative Services

Maryland General Assembly 2014 Session

FISCAL AND POLICY NOTE

Senate Bill 370

(Senator Stone)

Budget and Taxation

Maryland Consolidated Capital Bond Loan of 2011 - Baltimore County - Todd's Inheritance

This bill changes the grantee of the Todd's Inheritance project, as established by the Maryland Consolidated Capital Bond Loan of 2011, and amended by Chapter 430 of 2013, from the County Executive and County Council of Baltimore County to the Board of Trustees of the Todd's Inheritance Historic Site, Inc.

The bill takes effect June 1, 2014.

Fiscal Summary

State Effect: The bill does not affect State finances or operations.

Local Effect: The bill shifts responsibility and general obligation bond funding for the Todd's Inheritance project from the County Executive and County Council of Baltimore County to the Board of Trustees of the Todd's Inheritance Historic Site, Inc.

Small Business Effect: None.

Analysis

Current Law: Chapter 396 of 2011 (the fiscal 2012 capital budget) authorized a grant of \$175,000 to the County Executive and County Council of Baltimore County for the renovation, reconstruction, and capital equipping of the Todd's Inheritance project, located in Baltimore County. Matching funds could consist of real property; however, Chapter 430 of 2013 removed the matching fund requirement and specified that the grant may not terminate before June 1, 2015.

Background: Todd's Inheritance is an historic site located in Edgemere on the North Point Peninsula. The site was instrumental in the defense of Baltimore during the War of 1812, most notably during the Battle of North Point. The original grant was to renovate the interior of the Todd's Inheritance home and convert the home and its grounds into an educational center where celebrations, battle reenactments, battlefield tours, and education sessions can take place.

The Board of Trustees of the Todd's Inheritance Historic Site, Inc. advises that it is in a position to expedite the project, and changing the grantee from the County Executive and County Council of Baltimore County to the board will give the organization the flexibility it needs to advance the Todd's Inheritance project's renovation and conversion into an educational center. Baltimore County advises that the bill puts the grant in the hands of the proper grantee and only removes the county as the "middleman."

Additional Comments: The Department of General Services (DGS) advises that Todd's Inheritance is owned by the Department of Natural Resources (DNR). DGS further advises that, unless the board and the State have a long-term lease for Todd's Inheritance, DNR must be included as a co-grantee in order for DGS to administer the grant.

Additional Information

Prior Introductions: None.

Cross File: HB 414 (Delegate Weir, *et al.*) - Appropriations.

Information Source(s): Department of General Services; Baltimore County; Todd's

Inheritance Historic Site, Inc.; Department of Legislative Services

Fiscal Note History: First Reader - February 16, 2014

ncs/ljm

Analysis by: Matthew B. Jackson Direct Inquiries to:

(410) 946-5510 (301) 970-5510