

Department of Legislative Services  
Maryland General Assembly  
2014 Session

**FISCAL AND POLICY NOTE**

Senate Bill 840

(Senator Jones-Rodwell, *et al.*)

Education, Health, and Environmental Affairs

Health and Government Operations

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**Corporations - Members of Boards of Directors - Demographic Information -  
Report to Board of Public Works**

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This bill requires each corporation that has been awarded a contract by the State for more than \$250,000 during the previous year to submit a report by January 1 to the Board of Public Works (BPW) on the demographics of the corporation's board of directors, including (1) the number of members on the board; (2) the number of vacant positions; (3) the gender composition of the board; and (4) the race and national origin of the members of the board.

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**Fiscal Summary**

**State Effect:** BPW can carry out the bill's requirements with existing budgeted resources. To the extent that, over time, the volume of reports received by BPW becomes excessive, general fund expenditures by BPW may increase minimally for storage costs. No effect on revenues.

**Local Effect:** None.

**Small Business Effect:** Minimal.

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**Analysis**

**Current Law:** There is no requirement in State law for corporations that receive State contracts to report on the demographics of their board of directors.

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## **Additional Information**

**Prior Introductions:** None.

**Cross File:** None.

**Information Source(s):** Board of Public Works, Department of Budget and Management, Governor's Office, Department of General Services, Department of Legislative Services

**Fiscal Note History:** First Reader - February 28, 2014  
ncs/ljm

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Analysis by: Michael C. Rubenstein

Direct Inquiries to:  
(410) 946-5510  
(301) 970-5510