

Department of Legislative Services
Maryland General Assembly
2014 Session

FISCAL AND POLICY NOTE

Senate Bill 131 (Senator McFadden)
Budget and Taxation

**Maryland Consolidated Capital Bond Loans of 2012 and 2013 - Baltimore City -
L.A.M.B. Community Resource Center**

This bill removes the matching fund requirements for two grants for the L.A.M.B. Community Resource Center, as specified in the Maryland Consolidated Capital Bond Loans of 2012 and 2013.

The bill takes effect June 1, 2014.

Fiscal Summary

State Effect: The bill does not affect State finances or operations.

Local Effect: The bill does not affect the finances or operations of Baltimore City.

Small Business Effect: None.

Analysis

Current Law: Chapter 444 of 2012 (the fiscal 2013 capital budget) authorized up to \$175,000 in matching funds to the Board of Directors of L.A.M.B., Inc. for the planning, design, construction, renovation, reconstruction, and capital equipping of the Community Resource Center, located in Baltimore City. The grantee has until June 1, 2014, to present evidence to the Board of Public Works that a matching fund will be provided. Matching funds may consist of real property, in-kind contributions, or funds expended prior to the June 1, 2012 effective date of Chapter 444. The proceeds of the loan must be expended or encumbered by December 1, 2015. If the funds authorized remain unexpended or unencumbered after December 1, 2015, the amount of unexpended or unencumbered authorizations must be cancelled.

Chapter 424 of 2013 (the fiscal 2014 capital budget) authorized up to \$125,000 in matching funds to the Board of Directors of L.A.M.B. Inc., for the planning, design, construction, repair, renovation, reconstruction, and capital equipping of the L.A.M.B. Community Resource Center, located in Baltimore City. The grantee has until June 1, 2015, to present evidence to the Board of Public Works that a matching fund will be provided. Matching funds may consist of real property, in-kind contributions, or funds expended prior to the June 1, 2013 effective date of Chapter 424. The proceeds of the loan must be expended or encumbered by June 1, 2020. If the funds authorized remain unexpended or unencumbered after June 1, 2020, the amount of unexpended or unencumbered authorizations must be cancelled.

The bill's changes apply to both grants.

Background: L.A.M.B., Inc. is a nonprofit organization that provides various services and programs to residents of all ages in East Baltimore. The organization seeks to address a number of issues within its community, including illiteracy, obesity, and substance abuse. The 2012 and 2013 grants are for the purpose of renovating L.A.M.B.'s Community Resource Center, which will contain meeting, class, and training rooms.

The organization advises that it is unable to raise the requisite amount of cash to meet the matching fund requirements in Chapters 444 and 424. The organization further advises that, even with the use of other resources such as real property, in-kind contributions, and funds previously expended, it is still unable to meet the match.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): L.A.M.B., Inc., Department of General Services, Department of Legislative Services

Fiscal Note History: First Reader - March 14, 2014
ncs/ljm

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