

# State of Maryland

## 2014 Bond Bill Fact Sheet

1. Senate LR #      Bill #		House LR #      Bill #		2. Name of Project
lr2071	sb0663	lr2075	hb0900	Homecrest House
3. Senate Bill Sponsors				House Bill Sponsors
Manno				Kramer
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Montgomery County			\$60,000	
6. Purpose of Bill				
<p>Authorizing the creation of a State Debt not to exceed \$60,000, the proceeds to be used as a grant to the Board of Directors of the National Capital B'nai B'rith Assisted Housing Corporation for the acquisition, planning, design, construction, repair, renovation, reconstruction, and capital equipping of the Homecrest House.</p>				
7. Matching Fund				
Requirements:		Type:		
Equal		The matching fund may consist of in kind contributions or funds expended prior to the effective date of this Act.		
8. Special Provisions				
<input checked="" type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian		
9. Contact Name and Title		Contact Phone	Email Address	
Joe Podson			jpodson@homecresthouse.org	
10. Description and Purpose of Grantee Organization (Limit Length to Visible area)				
<p>The Edwards opened in 1990 and is a mission based, non-denominational community. It has 42 (1 bedroom) apartments for very low and extremely low-income seniors who can no longer adequately maintain themselves. These seniors require assistance with their ADLs. The average age of our residents is 82.4 with an average income of \$15,074.</p> <p>Rents are subsidized by the Housing Opportunities Commission; meals are subsidized by the County Senior Nutrition Program; services such as meals, weekly housekeeping &amp; laundry, bathing assistance and needed medication administration by the staff. are subsidized by the Maryland Department of Aging; activities (staff, van transportation, a full activity calendar, exercise programs, social events and education) are funded by the owners.</p> <p>Our mission is to provide seniors of very low and extremely low- income with supportive SUBSIDIZED housing with AFFORDABLE services in a quality setting.</p>				

**11. Description and Purpose of Project** (Limit Length to Visible area)

This affordable housing and service model is at risk of not funding all the needed capital projects. Currently the physical plant needs greatly exceeds the cash reserves of this twenty-four year old property.

This grant will subsidize the replacement of our worn carpeting, 24 year old 'pink - dated' tile, (this hurts our ability to properly market the property and maintain full occupancy), possible partial roof replacement. We need funds to excavate the exterior grounds to add water proofing to the building as water is seeping into the basement electrical room.

The property is clearly dated with 24 year old furnishes. We are ready to proceed with all projects. The project is desperately short of capital funds for upgrades and future large emergency repairs and replacements.

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

<b>Acquisition</b>	
<b>Design</b>	
<b>Construction</b>	\$40,000
<b>Equipment</b>	\$90,000
<b>Total</b>	\$130,000

**13. Proposed Funding Sources – (List all funding sources and amounts.)**

Source	Amount
Cash capital reserves	\$84,000
<b>Total</b>	\$84,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
na	na	June 2012	June 2016
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
94000.00		43 residents + due to turnover	43 residents + due to turnover
18. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
Statebond 11 DGS G064	119000.00	needed capital improvements	
Statebond 12 DGS G069	40000.00	needed capital improvements	
19. Legal Name and Address of Grantee		Project Address (If Different)	
National Capital B'nai B'rith Assisted Housing Corporation		14514 Homecrest Rd Silver Spring, MD 20906	
20. Legislative District in Which Project is Located	17 - Central Montgomery County		
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	none	Has An Appraisal Been Done?	Yes/No
Phone:			No
Address:		If Yes, List Appraisal Dates and Value	

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
25 + Private Duty Aides	25 + Private Duty Aides	1212268.00	1212268.00
<b>25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)</b>			
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Own
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			No
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			No
<b>D. If property is owned by grantee and any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
<b>E. If property is leased by grantee – Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	38,781		
<b>Space to Be Renovated GSF</b>	3,000		
<b>New GSF</b>	0		
<b>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</b>		24 year old property work to begin 2012	

**28. Comments: (Limit Length to Visible area)**