Department of Legislative Services

Maryland General Assembly 2014 Session

FISCAL AND POLICY NOTE

House Bill 1004

(Delegate Waldstreicher)

Judiciary Judicial Proceedings

Estates and Trusts - Modified Administration - Objection

This bill clarifies that a modified administration must be revoked by the filing of a written objection *to modified administration* by an interested person.

Fiscal Summary

State Effect: None. The bill clarifies current law.

Local Effect: None. The bill clarifies current law.

Small Business Effect: None.

Analysis

Current Law/Background: Modified administration accelerates the probate process by requiring the personal representative to file a verified final report no later than 10 months from the date of appointment instead of filing a formal inventory and account. An election for modified administration may be filed by a personal representative of an estate within three months from the date of appointment of the personal representative if specified criteria are met. A modified administration must be revoked under specified circumstances.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Judiciary (Administrative Office of the Courts), Register of

Wills, Department of Legislative Services

Fiscal Note History: First Reader - February 16, 2014

mc/kdm

Analysis by: Matthew B. Jackson Direct Inquiries to:

(410) 946-5510

(301) 970-5510