

State of Maryland

2014 Bond Bill Fact Sheet

1. Senate LR # Bill #		House LR # Bill #		2. Name of Project
lr3001	sb0896	lr2739	hb0892	15sq Arts Center
3. Senate Bill Sponsors			House Bill Sponsors	
Brinkley			Clagett	
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Frederick County			\$600,000	
6. Purpose of Bill				
<p>Authorizing the creation of a State Debt not to exceed \$600,000, the proceeds to be used as a grant to The Performing Arts Center Statutory Trust for the acquisition, planning, design, construction, repair, renovation, reconstruction, and capital equipping of the 15sq Arts Center.</p>				
7. Matching Fund				
Requirements:		Type:		
Equal		The matching fund may consist of real property or funds expended prior to the effective date of this Act.		
8. Special Provisions				
<input checked="" type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian		
9. Contact Name and Title		Contact Phone	Email Address	
Yvonne Reinsch			reivonne@aol.com	
10. Description and Purpose of Grantee Organization (Limit Length to Visible area)				
<p>Our vision is to create a vibrant, community-focused cultural arts education center that provides a venue for multi-faceted arts programs. By developing strategic partnerships with other arts organizations in the region, the center will promote the best educational opportunities in media, technology and the performing arts. The facility will house state-of-the-art classrooms, rehearsal and recital space, film screening rooms and recording studios. It will also provide a flexible venue for small events.</p>				

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
June, 2013	In Process	August, 2014	March, 2015
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
200000.00		None - building is under renovation	100,000 (estimated)
18. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
None			
19. Legal Name and Address of Grantee		Project Address (If Different)	
The Performing Arts Statutory Trust 7420 Hayward Road, Suite 203 Frederick, MD 21702		15 West Patrick Street Frederick, MD 21701	
20. Legislative District in Which Project is Located	3A - Frederick County		
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Joseph Welty	Has An Appraisal Been Done?	Yes/No
Phone:	301-698-2315		Yes
Address:	If Yes, List Appraisal Dates and Value		
Miles and Stockbridge 30 West Patrick Street, 6th Floor Frederick, MD 21701	10/29/13	800000.00	

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
0	2	120000.00	177720.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			Yes
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
15sq Arts Project	to be determined	to be determined	12,000
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF			
Space to Be Renovated GSF			
New GSF			
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			1726 and 1926

28. Comments: (Limit Length to Visible area)

According to current appraisal records, building was constructed in two phases, 200 years apart.