## Department of Legislative Services Maryland General Assembly

2014 Session

### FISCAL AND POLICY NOTE

Senate Bill 327 Budget and Taxation (Senator Astle)

## Maryland Consolidated Capital Bond Loan of 2011 - Anne Arundel County -South River High School Media Center

This bill removes the matching fund requirement for a grant for the South River High School Media Center project, as specified in the Maryland Consolidated Capital Bond Loan of 2011. The bill also prohibits the grant from terminating before June 1, 2015, rather than December 1, 2014.

The bill takes effect June 1, 2014.

## **Fiscal Summary**

State Effect: The bill does not affect State finances or operations.

**Local Effect:** Absent the bill, the Anne Arundel County Board of Education will lose access to \$50,000 in funds.

Small Business Effect: None.

### Analysis

**Current law:** Chapter 396 of 2011 (the fiscal 2012 capital budget) authorized up to \$50,000 in matching funds to the Anne Arundel County Board of Education and the Board of Directors of the South River High School Community Partnership, Inc., for the design, construction, and renovation of the South River High School Media Center project, located in Edgewater. The grantee had until June 1, 2013, to present evidence that a matching fund would be provided. Matching funds may consist of real property, in-kind contributions, or funds expended prior to the June 1, 2011 effective date of

Chapter 396. The proceeds of the loan must be expended or encumbered by the Board of Public Works by December 1, 2014. If any funds authorized remain unexpended or unencumbered after December 1, 2014, the amount of unexpended or unencumbered authorizations must be cancelled.

**Background:** The South River High School Community Partnership, Inc., is an organization composed of school, business, and community leaders whose mission is to improve South River High School's curricula and facilities.

# **Additional Information**

Prior Introductions: None.

Cross File: None.

**Information Source(s):** Department of General Services, Department of Legislative Services

**Fiscal Note History:** First Reader - March 14, 2014 mam/ljm

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