

Chapter 269

(Senate Bill 74)

AN ACT concerning

Institutions of Higher Education – Student Notification – Financial Information

FOR the purpose of requiring certain institutions of higher education in the State to report certain information on the cost of higher education at the institution to certain students beginning in a certain academic year; and generally relating to student notification of financial information by institutions of higher education.

BY adding to

Article – Education

Section 15–118

Annotated Code of Maryland

(2008 Replacement Volume and 2013 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Education

15–118.

(A) THIS SECTION APPLIES TO A PUBLIC SENIOR HIGHER EDUCATION INSTITUTION AND A COMMUNITY COLLEGE IN THE STATE.

(B) (1) ~~FOR~~ BEGINNING IN THE 2014–2015 ACADEMIC YEAR, FOR ALL FIRST–TIME, FULL–TIME UNDERGRADUATE FRESHMEN, AN INSTITUTION OF HIGHER EDUCATION SHALL PROVIDE TO THE STUDENT INFORMATION ON THE COST OF HIGHER EDUCATION AT THE INSTITUTION BY COMPLETING AND MAILING OR PROVIDING ELECTRONICALLY, AT A MINIMUM, THE INFORMATION CONTAINED ON THE FORM KNOWN AS THE FINANCIAL AID SHOPPING SHEET, AS PROMULGATED BY THE U.S. DEPARTMENT OF EDUCATION.

(2) THE FINANCIAL AID SHOPPING SHEET OR THE INFORMATION CONTAINED ON THE FINANCIAL AID SHOPPING SHEET SHALL BE MAILED OR PROVIDED ELECTRONICALLY TO THE STUDENT AT THE SAME TIME THAT AN AWARD OF FEDERAL FINANCIAL AID IS MAILED OR PROVIDED ELECTRONICALLY TO THE STUDENT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2014.

Approved by the Governor, May 5, 2014.