

HB0450/305363/1

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL 450
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 14, strike beginning with “within” through “application” and substitute “in a timely manner”; in line 18, after “year;” insert “requiring the Department to report certain information to the State Department of Assessments and Taxation and the Comptroller on or before a certain date each year;”; and in the same line, strike “publish a certain list and”.

AMENDMENT NO. 2

On page 3, in line 11, after “GIFT” insert “WORTH \$500 OR MORE”; in the same line, after “OF” insert “:

(I)”;

and in the same line, strike “OR” and substitute “; OR

(II)”.

AMENDMENT NO. 3

On page 5, in line 9, strike beginning with “WITHIN” through “APPLICATION” and substitute “IN A TIMELY MANNER”; and in line 12, strike “\$1,000,000” and substitute “\$250,000”.

AMENDMENT NO. 4

On page 5, strike in their entirety lines 18 through 21, inclusive, and substitute:

(Over)

“(D) ON OR BEFORE JANUARY 31 OF EACH TAXABLE YEAR, THE DEPARTMENT SHALL REPORT TO THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION AND THE COMPTROLLER THE DONATIONS THAT THE DEPARTMENT HAS APPROVED FOR TAX CREDIT CERTIFICATES UNDER THIS SECTION DURING THE PRIOR TAXABLE YEAR.”.

AMENDMENT NO. 5

On page 5, in line 28, strike “2013” and substitute “2014”.