

SB0601/609439/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 601  
(First Reading File Bill)

AMENDMENT NO. 1

On page 5, in line 14, after “EDUCATION” insert “LOCATED IN THE STATE THAT RECEIVES STATE FUNDS IN THE ANNUAL OPERATING BUDGET”.

On page 14, strike beginning with “IF” in line 27 down through “EXPENDED” in line 28; and in line 28, strike “DESIGNATED” and substitute “UNDER § 6-620 OF THIS SUBTITLE”.

On page 16, in line 14, strike “AREAS” and substitute “AND TECHNICAL FIELDS OF STUDY”.

AMENDMENT NO. 2

On page 9, strike beginning with “ALL” in line 1 down through “SUBTITLE” in line 2 and substitute:

**“(1) THE DEPARTMENT SHALL ALLOCATE:**

**(I) \$50,000,000 OF THE DESIGNATED CAPITAL TO THE FUND TO BE INVESTED AND DISTRIBUTED AS PROVIDED IN THIS SUBTITLE; AND**

**(II) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, THE REMAINING DESIGNATED CAPITAL TO THE ENTERPRISE FUND AS PROVIDED UNDER TITLE 5, SUBTITLE 6 OF THIS ARTICLE.**

**(2) (I) THE DEPARTMENT MAY NOT ALLOCATE FUNDS UNDER PARAGRAPH (1)(II) OF THIS SUBSECTION UNTIL THE INVEST MARYLAND**

(Over)

PROGRAM ESTABLISHED UNDER TITLE 5, SUBTITLE 6 OF THIS ARTICLE HAS BEEN REAUTHORIZED OR ANOTHER ECONOMIC DEVELOPMENT PROGRAM FOR WHICH THE FUNDS MAY BE USED HAS BEEN AUTHORIZED.

(ii) IF THE INVEST MARYLAND PROGRAM OR OTHER ECONOMIC DEVELOPMENT PROGRAM HAS NOT BEEN AUTHORIZED BY JUNE 1, 2016, THEN THE REMAINING DESIGNATED CAPITAL SHALL BE ALLOCATED TO THE FUND TO BE INVESTED AND DISTRIBUTED AS PROVIDED IN THIS SUBTITLE".

On page 10, in line 7, strike the colon and substitute "\$100,000,000."; strike in their entirety lines 8 and 9; strike beginning with "FOR" in line 10 down through "2014" in line 11; strike in their entirety lines 18 through 25, inclusive; in line 27, strike "(1)"; and strike beginning with "FOR" in line 27 down through "2014" in line 28.

On page 11, strike in their entirety lines 1 through 4, inclusive.

On page 13, strike beginning with "FOR" in line 1 down through "A" in line 2 and substitute "A"; strike in their entirety lines 5 through 8, inclusive; strike beginning with "1." in line 16 down through the comma in line 17; in line 18, strike "; OR" and substitute a period; and strike in their entirety lines 19 through 21, inclusive.

On page 19, strike beginning with "FOR" in line 14 down through "2016" in line 16; strike beginning with "JULY" in line 22 down through "2016" in line 24 and substitute "THE DATE REQUIRED UNDER SUBSECTION (A) OF THIS SECTION"; and strike beginning with "FOR" in line 30 down through "RESPECTIVELY," in line 31.

AMENDMENT NO. 3

On page 17, in line 1, strike "OR"; and in line 2, after "SCIENCES" insert "; OR

**(12) HIGH-TECH MANUFACTURING PROCESSES**".