HB1082/923392/1

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 1082

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike "Reserve for Escrow Losses" and substitute "Reserves"; strike beginning with "altering" in line 6 down through "insurer;" in line 25 and substitute "altering a certain provision of law relating to a certain certification a title insurer is required to file with its annual report;"; in line 25, strike "stylistic and conforming changes" and substitute "a clarifying change; repealing certain obsolete provisions of law"; and strike beginning with "providing" in line 27 down through "Act;" in line 28.

On page 2, strike in their entirety lines 5 through 25, inclusive.

AMENDMENT NO. 2

On page 3, in line 4, strike "(1)"; in lines 8 and 11, strike "(i)" and "(ii)", respectively, and substitute "(1)" and "(2)", respectively; in line 9, after "for" insert "THE RETAINED LIABILITY FOR"; and in lines 14, 16, 18, 20, 22, and 24, strike "1.", "2.", "3.", "4.", "5.", and "6.", respectively, and substitute "(1)", "(III)", "(III)", "(IV)", "(V)", and "(VI)", respectively.

On pages 3 and 4, strike in their entirety the lines beginning with line 26 on page 3 through line 2 on page 4, inclusive.

On page 4, in line 5, after the first "the" insert "<u>CASUALTY ACTUARIAL</u> <u>SOCIETY, OR A MEMBER IN GOOD STANDING OF THE</u>"; and in the same line, after "Actuaries" insert "<u>WHO HAS BEEN APPROVED AS QUALIFIED FOR SIGNING CASUALTY LOSS RESERVE OPINIONS BY THE CASUALTY PRACTICE COUNCIL OF THE AMERICAN ACADEMY OF ACTUARIES."</u>

HB1082/923392/1 ECM Amendments to HB 1082 Page 2 of 2

On pages 4 through 7, strike in their entirety the lines beginning with line 17 on page 4 through line 24 on page 7, inclusive.

On page 7, in lines 25 and 30, strike "3." and "5.", respectively, and substitute "2." and "3.", respectively; in line 25, strike "Section 1 of"; strike in their entirety lines 28 and 29; and in lines 30 and 31, strike ", except as provided in Section 4 of this Act,".