

**SB0172/593023/1**

BY: Delegates Barkley and Simmons

AMENDMENTS TO SENATE BILL 172  
(Third Reading File Bill – Committee Reprint)

AMENDMENT NO. 1

On page 2, in line 5, after “project;” insert “reducing the rate of member contributions for certain members of the Employees’ Pension System, Teachers’ Pension System, and Law Enforcement Officers’ Pension System;”.

On page 5, after line 26, insert:

“BY repealing and reenacting, with amendments,

Article – State Personnel and Pensions

Section 23-212(c) and (d) and 26-204(a)

Annotated Code of Maryland

(2009 Replacement Volume and 2013 Supplement)”.

AMENDMENT NO. 2

On page 27, after line 7, insert:

“Article – State Personnel and Pensions

23–212.

(c) The contribution rate of a member who is subject to the Alternate Contributory Pension Selection under Part III of this subtitle is:

(1) 3% of the member’s earnable compensation received from July 1, 2006 to June 30, 2007, both inclusive;

(2) 4% of the member’s earnable compensation received from July 1, 2007 to June 30, 2008, both inclusive;

(Over)

(3) 5% of the member's earnable compensation received from July 1, 2008 to June 30, 2011, both inclusive; [and]

(4) 7% of the member's earnable compensation received [on or after] FROM July 1, 2011 TO JUNE 30, 2014, BOTH INCLUSIVE; AND

(5) 5% OF THE MEMBER'S EARNABLE COMPENSATION RECEIVED ON OR AFTER JULY 1, 2014.

(d) The contribution rate of a member who is subject to the reformed contributory pension benefit under Part IV of this subtitle is:

(1) 7% of the member's earnable compensation RECEIVED FROM JULY 1, 2011 TO JUNE 30, 2014, BOTH INCLUSIVE; AND

(2) 5% OF THE MEMBER'S EARNABLE COMPENSATION RECEIVED ON OR AFTER JULY 1, 2014.

26-204.

(a) Except as provided in subsection (b) of this section, a member's contribution rate is:

(1) 4% of the member's earnable compensation received before July 1, 2011;

(2) 6% of the member's earnable compensation received from July 1, 2011 to June 30, 2012, both inclusive; [and]

(3) 7% of the member's earnable compensation received [on or after]  
FROM July 1, 2012 TO JUNE 30, 2014, BOTH INCLUSIVE; AND

(4) 5% OF THE MEMBER'S EARNABLE COMPENSATION RECEIVED  
ON OR AFTER JULY 1, 2014."