

SB0423/389430/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 423
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “and Reilly” and substitute “Reilly, and DeGrange”; in line 7, after “refunds;” insert “requiring the Comptroller to report to the General Assembly on or before a certain date; providing for a delayed effective date for certain provisions of this Act;”.

AMENDMENT NO. 2

On page 2, after line 26, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That, on or before January 1, 2015, the Comptroller shall report to the General Assembly, in accordance with § 2-1246 of the State Government Article, on the fiscal impact of this Act, including the amount of additional interest payments the State would have made if Section 1 of this Act took effect July 1, 2014.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall take effect July 1, 2015.”;

and in line 27, strike “2.” and substitute “4.”.