HOUSE BILL 1060

C8 4lr2363
CF SB 889

By: **Delegates James and Rudolph**
Introduced and read first time: February 6, 2014
Assigned to: Economic Matters

A BILL ENTITLED

AN ACT concerning

Northeastern Maryland Additive Manufacturing Innovation Authority

FOR the purpose of establishing the Northeastern Maryland Additive Manufacturing Innovation Authority; providing for the purposes of the Authority; establishing an Executive Board for the Authority; providing for the composition, chair, and meetings of the Board; prohibiting a member of the Board from receiving certain compensation, but authorizing the reimbursement of certain expenses; authorizing the Board to establish certain committees; requiring the Board to appoint an Executive Director with certain duties; requiring the Department of Business and Economic Development, the Cecil County Office of Economic Development, and the Harford County Office of Economic Development jointly to provide staff, office space, and operational support for the Authority; authorizing the Authority to select and retain certain legal counsel, additional staff, and professional consultants; authorizing the Authority to exercise certain powers; requiring the Authority to undertake certain activities to further the purposes of this Act; establishing the applicability of certain other provisions of law to the Authority and its officers and employees and to the Board; authorizing the State and Cecil and Harford counties jointly to finance the Authority and its activities; requiring the Authority to submit certain work programs and budget information to the Department on or before a certain date each year; requiring the Department to review and forward a certain submission and recommendation to the Department of Budget and Management; requiring the Governor, beginning with a certain fiscal year, to include in the State budget for each fiscal year, an appropriation of a certain amount to support the Authority; requiring the governing bodies of Cecil and Harford counties each year to appropriate funds to the Authority for a certain purpose; authorizing the Authority to accept additional money from certain sources; requiring the Authority to cooperate with certain governmental units; establishing the Northeastern Maryland Additive Manufacturing Innovation Authority Fund as a special, nonlapsing fund; specifying the purpose of the Fund; requiring the Authority to administer the Fund; requiring the State

EXPLANATION: **CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.**
[Brackets**]** indicate matter deleted from existing law.

Treasurer to hold the Fund separately and to make certain investments; requiring certain earnings to accrue to the Fund; requiring the Comptroller to account for the Fund; specifying the contents of the Fund; specifying the purposes for which the Fund may be used; requiring certain money not awarded to remain in the Fund; exempting the Fund from a certain provision of law requiring interest on State money in special funds to accrue to the General Fund of the State; defining certain terms; and generally relating to the Northeastern Maryland Additive Manufacturing Innovation Authority.

BY repealing and reenacting, without amendments,
Article – Economic Development
Section 9–101(a) and (c)
Annotated Code of Maryland
(2008 Volume and 2013 Supplement)

BY adding to
Article – Economic Development
Section 13–1201 through 13–1212 to be under the new subtitle "Subtitle 12. Northeastern Maryland Additive Manufacturing Innovation Authority"
Annotated Code of Maryland
(2008 Volume and 2013 Supplement)

BY repealing and reenacting, without amendments,
Article – State Finance and Procurement
Section 6–226(a)(2)(i)
Annotated Code of Maryland
(2009 Replacement Volume and 2013 Supplement)

BY repealing and reenacting, with amendments,
Article – State Finance and Procurement
Section 6–226(a)(2)(ii)76. and 77.
Annotated Code of Maryland
(2009 Replacement Volume and 2013 Supplement)

BY adding to
Article – State Finance and Procurement
Section 6–226(a)(2)(ii)78.
Annotated Code of Maryland
(2009 Replacement Volume and 2013 Supplement)

Preamble

WHEREAS, In March 2012, President Obama announced plans to create the National Network for Manufacturing Innovation to revitalize the manufacturing base in the United States by establishing up to 15 centers for manufacturing innovation throughout the country; and

WHEREAS, In March 2013, the pilot project, the National Additive Manufacturing Innovation Institute, awarded funding totaling $4,500,000 for seven applied research and development partnership projects and, in January 2014, awarded another $9,000,000 toward 15 projects that will provide $10,300,000 in matching cost share; and

WHEREAS, Legislation has been introduced in the United States Senate and House of Representatives to establish the Network for Manufacturing Innovation Program, with an appropriation of $600,000,000, for up to 45 centers that are envisioned as regional consortia of businesses, educational institutions, and government agencies that will share existing resources and work together to pilot new products and manufacturing processes, attract jobs, and encourage investment and production in the United States; and

WHEREAS, Manufacturing plays a vital role in the economy and has a strong multiplier effect, with each manufacturing job estimated to create nearly three additional jobs in other sectors; and

WHEREAS, Additive manufacturing processes, including 3D printing, are already used in a variety of industries and have the potential for use in unlimited additional areas, including defense contracting, biomedical research and patient care, apparel design, and pharmaceutical production; and

WHEREAS, The northeastern region of Maryland has significant additive manufacturing technical expertise and infrastructure, including an additive manufacturing facility at Aberdeen Proving Ground, known as the Rapid Technologies and Inspection Branch, which has been used to design, build, test, and advance new technologies quickly, as well as for training students in science, technology, engineering, and mathematics (STEM) fields; and

WHEREAS, the northeastern region of the State has leading educational institutions at all levels, including Towson University, Harford Community College, Cecil College, and the Cecil County and Harford County public school systems; and

WHEREAS, there is a need to improve the accessibility of and connections between the existing infrastructure, expertise, and educational resources in the region for entrepreneurs, innovators, and small businesses in the developing and growing area of additive manufacturing; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Economic Development

9–101.

(a) In this division the following words have the meanings indicated.

(c) "Department" means the Department of Business and Economic Development.

SUBTITLE 12. NORTHEASTERN MARYLAND ADDITIVE MANUFACTURING INNOVATION AUTHORITY.

13–1201.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "ADDITIVE MANUFACTURING" MEANS A PROCESS OF JOINING MATERIALS TO MAKE OBJECTS FROM THREE–DIMENSIONAL MODEL DATA, USUALLY LAYER UPON LAYER, AS OPPOSED TO SUBTRACTIVE MANUFACTURING METHODOLOGIES.

(C) "AUTHORITY" MEANS THE NORTHEASTERN MARYLAND ADDITIVE MANUFACTURING INNOVATION AUTHORITY.

(D) "BOARD" MEANS THE EXECUTIVE BOARD OF THE AUTHORITY.

(E) "EXECUTIVE DIRECTOR" MEANS THE EXECUTIVE DIRECTOR OF THE AUTHORITY.

(F) "FUND" MEANS THE NORTHEASTERN MARYLAND ADDITIVE MANUFACTURING INNOVATION AUTHORITY FUND.

(G) "REGION" MEANS CECIL AND HARFORD COUNTIES.

13–1202.

(A) THERE IS A NORTHEASTERN MARYLAND ADDITIVE MANUFACTURING INNOVATION AUTHORITY.

(B) (1) THE AUTHORITY IS A TAX–EXEMPT BODY POLITIC AND CORPORATE.

(2) THE AUTHORITY IS AN INDEPENDENT UNIT THAT THE GOVERNOR MAY NOT PLACE IN A PRINCIPAL DEPARTMENT OF STATE GOVERNMENT.

(C) THE PURPOSES OF THE AUTHORITY ARE TO:

(1) FOSTER THE ECONOMIC DEVELOPMENT OF THE REGION BY:

(I) PROMOTING COLLABORATION AMONG GOVERNMENT, BUSINESSES, EDUCATIONAL INSTITUTIONS, AND ENTREPRENEURS AND INNOVATORS; AND

(II) LEVERAGING THE ESTABLISHED ADDITIVE MANUFACTURING INVESTMENTS IN THE REGION, INCLUDING THE FACILITIES AT ABERDEEN PROVING GROUND; AND

(2) POSITION THE STATE AS A LEADER IN ADDITIVE MANUFACTURING.

13–1203.

(A) AN EXECUTIVE BOARD SHALL MANAGE THE AUTHORITY AND EXERCISE ITS CORPORATE POWERS.

(B) (1) THE BOARD CONSISTS OF THE MEMBERS DESCRIBED IN THIS SUBSECTION.

(2) THE VOTING MEMBERS OF THE BOARD ARE:

(I) THE SECRETARY OF BUSINESS AND ECONOMIC DEVELOPMENT, OR THE SECRETARY'S DESIGNEE;

(II) THE PRESIDENT OF HARFORD COMMUNITY COLLEGE, OR THE PRESIDENT'S DESIGNEE;

(III) THE PRESIDENT OF CECIL COLLEGE, OR THE PRESIDENT'S DESIGNEE;

(IV) THE PRESIDENT OF TOWSON UNIVERSITY, OR THE PRESIDENT'S DESIGNEE;

(V) ONE REPRESENTATIVE OF THE GOVERNOR'S WORKFORCE INVESTMENT BOARD, APPOINTED BY THE EXECUTIVE DIRECTOR OF THE BOARD;

(VI) THE COMMANDING GENERAL OF ABERDEEN PROVING GROUND, OR THE COMMANDING GENERAL'S DESIGNEE;

(VII) THE DIRECTOR OF THE REGIONAL MANUFACTURING INSTITUTE, OR THE DIRECTOR'S DESIGNEE;

(VIII) THE SUPERINTENDENT OF THE HARFORD COUNTY PUBLIC SCHOOLS, OR THE SUPERINTENDENT'S DESIGNEE;

(IX) THE SUPERINTENDENT OF THE CECIL COUNTY PUBLIC SCHOOLS, OR THE SUPERINTENDENT'S DESIGNEE;

(X) ONE REPRESENTATIVE OF THE HARFORD COUNTY OFFICE OF ECONOMIC DEVELOPMENT, APPOINTED BY THE DIRECTOR OF THE OFFICE;

(XI) ONE REPRESENTATIVE OF THE CECIL COUNTY OFFICE OF ECONOMIC DEVELOPMENT, APPOINTED BY THE DIRECTOR OF THE OFFICE;

(XII) ONE REPRESENTATIVE OF THE SUSQUEHANNA WORKFORCE NETWORK, APPOINTED BY THE EXECUTIVE DIRECTOR OF THE NETWORK;

(XIII) ONE REPRESENTATIVE OF THE ARMY ALLIANCE, APPOINTED BY THE EXECUTIVE DIRECTOR OF THE ALLIANCE; AND

(XIV) ONE REPRESENTATIVE OF THE NORTHEASTERN MARYLAND TECHNOLOGY COUNCIL, APPOINTED BY THE EXECUTIVE DIRECTOR OF THE COUNCIL.

(3) IN ADDITION TO THE VOTING MEMBERS, THE EXECUTIVE DIRECTOR OF THE AUTHORITY SHALL SERVE AS AN EX OFFICIO NONVOTING MEMBER OF THE BOARD.

(C) (1) THE TERM OF AN APPOINTED MEMBER IS 4 YEARS.

(2) AT THE END OF A TERM, AN APPOINTED MEMBER CONTINUES TO SERVE UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.

(3) A MEMBER APPOINTED TO FILL A VACANCY IN AN UNEXPIRED TERM SERVES ONLY FOR THE REMAINDER OF THE TERM AND UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.

(D) THE BOARD SHALL ELECT A CHAIR FROM AMONG ITS MEMBERS.

(E) A MEMBER OF THE BOARD:

(1) MAY NOT RECEIVE COMPENSATION AS A MEMBER OF THE BOARD; BUT

(2) IS ENTITLED TO REIMBURSEMENT FOR EXPENSES UNDER THE STANDARD STATE TRAVEL REGULATIONS, AS PROVIDED IN THE STATE BUDGET.

(F) (1) BEGINNING ON OR BEFORE AUGUST 1, 2014, AND CONTINUING UNTIL JULY 1, 2015, THE BOARD SHALL HOLD AT LEAST ONE REGULAR MEETING EACH MONTH.

(2) AFTER JULY 1, 2015, THE BOARD SHALL HOLD MEETINGS QUARTERLY OR MORE OFTEN IF NECESSARY TO IMPLEMENT THE PURPOSES OF THIS SUBTITLE.

(G) (1) THE BOARD MAY ESTABLISH COMMITTEES TO CONDUCT ITS WORK.

(2) THE MEMBERSHIP OF A COMMITTEE MAY INCLUDE INDIVIDUALS WHO ARE NOT MEMBERS OF THE BOARD, INCLUDING REPRESENTATIVES OF DESIGN, MANUFACTURING, AND OTHER RELATED BUSINESSES.

13–1204.

(A) (1) THE BOARD SHALL APPOINT AN EXECUTIVE DIRECTOR.

(2) THE EXECUTIVE DIRECTOR SERVES AT THE PLEASURE OF THE BOARD.

(3) THE BOARD SHALL DETERMINE THE SALARY OF THE EXECUTIVE DIRECTOR.

(B) (1) THE EXECUTIVE DIRECTOR IS THE CHIEF ADMINISTRATIVE OFFICER OF THE AUTHORITY.

(2) THE EXECUTIVE DIRECTOR SHALL MANAGE THE ADMINISTRATIVE AFFAIRS AND TECHNICAL ACTIVITIES OF THE AUTHORITY IN ACCORDANCE WITH THE POLICIES AND PROCEDURES THAT THE BOARD ESTABLISHES.

13–1205.

(A) THE DEPARTMENT, THE CECIL COUNTY OFFICE OF ECONOMIC DEVELOPMENT, AND THE HARFORD COUNTY OFFICE OF ECONOMIC DEVELOPMENT JOINTLY SHALL PROVIDE STAFF, OFFICE SPACE, AND OPERATIONAL SUPPORT FOR THE AUTHORITY.

(B) THE AUTHORITY MAY:

(1) (I) SELECT AND RETAIN ITS OWN LEGAL COUNSEL; OR

(II) USE THE ATTORNEY GENERAL AS ITS LEGAL COUNSEL;

(2) EMPLOY, AS REGULAR EMPLOYEES OR AS INDEPENDENT CONTRACTORS, ADDITIONAL STAFF THAT THE AUTHORITY CONSIDERS NECESSARY; AND

(3) RETAIN ANY PROFESSIONAL CONSULTANTS THAT THE AUTHORITY CONSIDERS NECESSARY.

13–1206.

THE AUTHORITY MAY:

(1) ADOPT A SEAL;

(2) SUE OR BE SUED;

(3) ADOPT BYLAWS AND RULES FOR THE CONDUCT OF ITS BUSINESS;

(4) ENTER INTO CONTRACTS AND OTHER LEGAL INSTRUMENTS;

(5) ACCEPT GRANTS, CONTRIBUTIONS, OR OTHER ASSISTANCE OF ANY KIND FROM THE FEDERAL GOVERNMENT, THE STATE, A LOCAL GOVERNMENT, A COLLEGE OR UNIVERSITY, OR OTHER PUBLIC OR PRIVATE SOURCE;

(6) INCLUDE IN ANY CONTRACT FOR FINANCIAL ASSISTANCE WITH THE FEDERAL GOVERNMENT ANY REASONABLE AND APPROPRIATE CONDITION IMPOSED UNDER FEDERAL LAW THAT IS NOT INCONSISTENT WITH THE PURPOSES OF THIS SUBTITLE;

(7) MAKE GRANTS FROM THE FUND TO FURTHER THE PURPOSES OF THIS SUBTITLE;

(8) CREATE, OWN, CONTROL, OR BE A MEMBER OF A CORPORATION, LIMITED LIABILITY COMPANY, PARTNERSHIP, OR ANY OTHER ENTITY; AND

(9) DO ALL THINGS NECESSARY OR CONVENIENT TO CARRY OUT THE PURPOSES OF THIS SUBTITLE.

13–1207.

TO FURTHER THE PURPOSES OF THIS SUBTITLE, THE AUTHORITY SHALL:

(1) FOSTER COLLABORATIVE EFFORTS, INCLUDING PUBLIC–PRIVATE PARTNERSHIPS AND MEMORANDA OF UNDERSTANDING, AMONG GOVERNMENT AGENCIES, MILITARY INSTALLATIONS, EDUCATIONAL INSTITUTIONS, BUSINESSES, NONPROFIT ORGANIZATIONS, INDIVIDUALS, AND OTHER ENTITIES IN THE REGION TO:

(I) SHARE RESOURCES, INCLUDING EXISTING MANUFACTURING INFRASTRUCTURE;

(II) COOPERATE IN THE DEVELOPMENT OF NEW PRODUCTS AND PROCESSES; AND

(III) BRIDGE GAPS BETWEEN RESEARCH, PRODUCT DEVELOPMENT, AND THE COMMERCIAL APPLICATION OF NEW TECHNOLOGIES AND MANUFACTURING PROCESSES;

(2) FACILITATE THE INVOLVEMENT OF HARFORD COMMUNITY COLLEGE, CECIL COLLEGE, TOWSON UNIVERSITY, AND OTHER SEGMENTS OF THE HIGHER EDUCATION COMMUNITY IN DEVELOPING AND SUSTAINING A SKILLED ADDITIVE MANUFACTURING WORKFORCE THROUGH DEGREE, CERTIFICATION, SPECIALIZED TRAINING, AND CONTINUING EDUCATION PROGRAMS;

(3) ASSIST THE CECIL COUNTY AND HARFORD COUNTY PUBLIC SCHOOL SYSTEMS IN PREPARING STUDENTS FOR EMPLOYMENT IN THE ADDITIVE MANUFACTURING WORKFORCE;

(4) SUPPORT MANUFACTURING BUSINESSES IN RETAINING AND EXPANDING PRODUCTION AND JOBS;

(5) OBTAIN, COORDINATE, AND DISSEMINATE MARKETING RESOURCES TO PROMOTE AND ENHANCE ADDITIVE MANUFACTURING OPPORTUNITIES AND INVESTMENT IN THE REGION;

(6) SUPPORT PRIORITY ACCESS TO WORKFORCE TRAINING FUNDS AND ENTERPRISE INVESTMENT TAX CREDITS FOR ENTITIES THAT ARE INVESTING RESOURCES AND CREATING JOBS IN THE REGION;

(7) PURSUE FEDERAL, STATE, LOCAL, AND OTHER PUBLIC AND PRIVATE FUNDING AND COLLABORATION INITIATIVES; AND

(8) PERFORM ANY OTHER FUNCTION CONSISTENT WITH THE PURPOSES OF THIS SUBTITLE.

13–1208.

(A) (1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, THE AUTHORITY IS EXEMPT FROM TITLE 10 AND DIVISION II OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(2) THE AUTHORITY, ITS BOARD, AND ITS EMPLOYEES ARE SUBJECT TO TITLE 12, SUBTITLE 4 AND TITLE 14, SUBTITLE 3 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(B) THE OFFICERS AND EMPLOYEES OF THE AUTHORITY ARE NOT SUBJECT TO THE PROVISIONS OF DIVISION I OF THE STATE PERSONNEL AND PENSIONS ARTICLE THAT GOVERN THE STATE PERSONNEL MANAGEMENT SYSTEM.

(C) THE AUTHORITY IS SUBJECT TO THE PUBLIC INFORMATION ACT.

(D) THE BOARD AND THE OFFICERS AND EMPLOYEES OF THE AUTHORITY ARE SUBJECT TO THE PUBLIC ETHICS LAW.

13–1209.

(A) THE STATE AND CECIL AND HARFORD COUNTIES JOINTLY MAY FINANCE THE AUTHORITY AND ITS ACTIVITIES.

(B) (1) THE STATE MAY PROVIDE FINANCIAL SUPPORT TO THE AUTHORITY TO ASSIST IN CARRYING OUT THE ACTIVITIES OF THE AUTHORITY.

(2) (I) ON OR BEFORE AUGUST 1 OF EACH YEAR, THE AUTHORITY SHALL SUBMIT ITS PROPOSED WORK PROGRAMS AND OPERATING BUDGET FOR THE FOLLOWING FISCAL YEAR TO THE DEPARTMENT.

(II) THE SUBMISSION SHALL INCLUDE SUPPORTING SCHEDULES TO SHOW HOW THE BUDGET IS FINANCED AND TO PROVIDE FOR REVIEW AND RECOMMENDATIONS.

(III) AFTER REVIEW, THE DEPARTMENT SHALL FORWARD THE SUBMISSION AND ANY RECOMMENDATIONS TO THE DEPARTMENT OF BUDGET AND MANAGEMENT FOR CONSIDERATION.

(3) FOR FISCAL YEAR 2016 AND EACH FISCAL YEAR THEREAFTER, THE GOVERNOR SHALL INCLUDE IN THE STATE BUDGET AN APPROPRIATION OF AT LEAST $150,000 TO PARTIALLY SUPPORT THE AUTHORITY.

(C) (1) THE GOVERNING BODIES OF CECIL AND HARFORD COUNTIES EACH YEAR SHALL APPROPRIATE FUNDS TO THE AUTHORITY TO PROMOTE THE PURPOSES OF THE AUTHORITY.

(2) AN APPROPRIATION UNDER PARAGRAPH (1) OF THIS SUBSECTION MAY BE A DESIGNATED PORTION OF THE BUDGET OF THE COUNTY OFFICE OF ECONOMIC DEVELOPMENT.

(D) THE AUTHORITY MAY ACCEPT ADDITIONAL MONEY FROM ANY OTHER PUBLIC OR PRIVATE SOURCE.

13–1210.

THE AUTHORITY SHALL COOPERATE WITH STATE AND LOCAL UNITS THAT HAVE RELEVANT STATUTORY FUNCTIONS AND DUTIES.

13–1211.

(A) THERE IS A NORTHEASTERN MARYLAND ADDITIVE MANUFACTURING INNOVATION AUTHORITY FUND.

(B) THE PURPOSE OF THE FUND IS TO IMPLEMENT THIS SUBTITLE.

(C) THE AUTHORITY SHALL ADMINISTER THE FUND.

(D) (1) THE FUND IS A SPECIAL, NONLAPSING FUND THAT IS NOT SUBJECT TO § 7–302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(2) THE STATE TREASURER SHALL HOLD THE FUND SEPARATELY, AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND.

(E) THE FUND CONSISTS OF:

(1) MONEY APPROPRIATED IN THE STATE BUDGET TO THE FUND;

(2) MONEY APPROPRIATED BY CECIL AND HARFORD COUNTIES TO THE AUTHORITY;

(3) MONEY MADE AVAILABLE TO THE FUND THROUGH FEDERAL PROGRAMS;

(4) INTEREST AND INVESTMENT EARNINGS OF THE FUND; AND

(5) ANY OTHER MONEY FROM ANY OTHER SOURCE ACCEPTED FOR THE BENEFIT OF THE FUND.

(F) THE FUND MAY BE USED ONLY TO:

(1) PROVIDE GRANTS FOR PROJECTS THAT FURTHER THE PURPOSES OF THIS SUBTITLE; AND

(2) PAY THE ADMINISTRATIVE AND OPERATIONAL EXPENSES OF THE AUTHORITY.

(G) (1) THE STATE TREASURER SHALL INVEST THE MONEY OF THE FUND IN THE SAME MANNER AS OTHER STATE MONEY MAY BE INVESTED.

(2) ANY INVESTMENT EARNINGS OF THE FUND SHALL BE PAID INTO THE FUND.

(H) MONEY PROVIDED TO THE FUND THAT IS NOT AWARDED BY THE END OF THE FISCAL YEAR SHALL REMAIN IN THE FUND.

13–1212.

THE AUTHORITY SHALL SUBMIT TO THE GOVERNOR AND, IN ACCORDANCE WITH § 2–1246 OF THE STATE GOVERNMENT ARTICLE, THE GENERAL ASSEMBLY:

(1) ON OR BEFORE DECEMBER 1, 2014, AN UPDATE ON THE ACTIVITIES OF THE AUTHORITY IN IMPLEMENTING THE PROVISIONS OF THIS SUBTITLE; AND

(2) ON OR BEFORE DECEMBER 1, 2015, AND EACH YEAR THEREAFTER, A COMPLETE OPERATING AND FINANCIAL STATEMENT COVERING THE AUTHORITY'S OPERATIONS AND A SUMMARY OF THE AUTHORITY'S ACTIVITIES DURING THE PRECEDING FISCAL YEAR.

Article – State Finance and Procurement

6–226.

(a) (2) (i) Notwithstanding any other provision of law, and unless inconsistent with a federal law, grant agreement, or other federal requirement or with the terms of a gift or settlement agreement, net interest on all State money allocated by the State Treasurer under this section to special funds or accounts, and otherwise entitled to receive interest earnings, as accounted for by the Comptroller, shall accrue to the General Fund of the State.

(ii) The provisions of subparagraph (i) of this paragraph do not apply to the following funds:

76. the Baltimore City Public School Construction Financing Fund; **[**and**]**

77. the Spay/Neuter Fund**; AND**

78. THE NORTHEASTERN MARYLAND ADDITIVE MANUFACTURING INNOVATION AUTHORITY FUND.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2014.