

HOUSE BILL 1515

Q4

4lr2664
CF 4lr2427

By: **Delegate Hixson**

Introduced and read first time: February 28, 2014

Assigned to: Rules and Executive Nominations

A BILL ENTITLED

AN ACT concerning

Sales and Use Tax – Definition of Taxable Price

FOR the purpose of defining “taxable price” for certain tangible personal property, for purposes of provisions of law concerning the sales and use tax, to mean certain consideration paid by a certain guest to a certain vendor for the right to occupy a room or lodgings; and generally relating to the sales and use tax for certain tangible personal property.

BY repealing and reenacting, without amendments,

Article – Tax – General

Section 11–101(k)(1) and (l)(1)

Annotated Code of Maryland

(2010 Replacement Volume and 2013 Supplement)

BY adding to

Article – Tax – General

Section 11–101(l)(5)

Annotated Code of Maryland

(2010 Replacement Volume and 2013 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – General

11–101.

(k) (1) “Tangible personal property” means:

(i) corporeal personal property of any nature; or

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



HOUSE BILL 1515

(ii) a right to occupy a room or lodgings as a transient guest.

(l) (1) “Taxable price” means the value, in money, of the consideration of any kind that is paid, delivered, payable, or deliverable by a buyer to a vendor in the consummation and complete performance of a sale without deduction for any expense or cost, including the cost of:

(i) any labor or service rendered;

(ii) any material used; or

(iii) any property sold.

(5) “TAXABLE PRICE” MEANS, FOR TANGIBLE PERSONAL PROPERTY UNDER SUBSECTION (K)(1)(II) OF THIS SECTION, ALL CONSIDERATION PAID BY THE TRANSIENT GUEST TO THE VENDOR FOR THE RIGHT TO OCCUPY THE ROOM OR LODGINGS, INCLUDING CHARGES FOR SERVICES NECESSARY TO COMPLETE THE RETAIL TRANSACTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2014.