

SENATE BILL 244

Q7

4lr1775

By: **Senators Getty, Brinkley, Colburn, Edwards, Glassman, Hershey, Jacobs, Jennings, Kittleman, Reilly, Shank, and Simonaire**

Introduced and read first time: January 17, 2014

Assigned to: Budget and Taxation

A BILL ENTITLED

AN ACT concerning

Inheritance Tax – Repeal

FOR the purpose of repealing the inheritance tax related to decedents dying on or after a certain date; providing that the Comptroller retains certain authority relating to the inheritance tax for decedents dying before a certain date; providing for the application of this Act; and generally relating to the repeal of the inheritance tax.

BY repealing and reenacting, with amendments,

Article – Tax – General

Section 7–202

Annotated Code of Maryland

(2010 Replacement Volume and 2013 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – General

7–202.

(A) [Except] **SUBJECT TO SUBSECTION (B) OF THIS SECTION AND EXCEPT** as provided in § 7–203 of this subtitle, a tax is imposed on the privilege of receiving property that passes from a decedent and has a taxable situs in the State.

(B) FOR DECEDENTS DYING ON OR AFTER JANUARY 1, 2014, THE INHERITANCE TAX IS REPEALED.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



SECTION 2. AND BE IT FURTHER ENACTED, That notwithstanding the repeal of the inheritance tax as provided in Section 1 of this Act, the Comptroller retains full authority to audit, administer, and enforce the inheritance tax related to decedents dying before January 1, 2014.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2014, and shall be applicable to all decedents dying on or after January 1, 2014.