

Chapter 209

**(Senate Bill 913)**

AN ACT concerning

**Washington County – Tax Increment Financing – Application of Bond Proceeds**

FOR the purpose of authorizing Washington County to use the proceeds from the issuance of certain bonds for certain purposes; and generally relating to the application of proceeds from certain bonds issued by the County Commissioners of Washington County.

BY repealing and reenacting, without amendments,  
Article – Economic Development  
Section 12–201(i) and (n), 12–204(a), and 12–207(a)  
Annotated Code of Maryland  
(2008 Volume and 2014 Supplement)

BY adding to  
Article – Economic Development  
Section 12–207(f)  
Annotated Code of Maryland  
(2008 Volume and 2014 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
That the Laws of Maryland read as follows:

**Article – Economic Development**

12–201.

(i) “Issuer” means a political subdivision or the revenue authority of Prince George’s County that issues a bond under this subtitle.

(n) “Political subdivision” means a county or a municipal corporation.

12–204.

(a) Notwithstanding any limitation of law, an issuer may issue bonds from time to time to finance the development of an industrial, commercial, or residential area.

12–207.

(a) Except as provided in subsections (b) and (e) of this section, bond proceeds may be used only:

- (1) to buy, lease, condemn, or otherwise acquire property, or an interest in property:
- (i) in the development district, a RISE zone, or a sustainable community; or
  - (ii) needed for a right-of-way or other easement to or from the development district, a RISE zone, or a sustainable community;
- (2) for site removal;
- (3) for surveys and studies;
- (4) to relocate businesses or residents;
- (5) to install utilities, construct parks and playgrounds, and for other needed improvements including:
- (i) roads to, from, or in the development district;
  - (ii) parking; and
  - (iii) lighting;
- (6) to construct or rehabilitate buildings for a governmental purpose or use;
- (7) for reserves or capitalized interest;
- (8) for necessary costs to issue bonds; and
- (9) to pay the principal of and interest on loans, advances, or indebtedness that a political subdivision incurs for a purpose specified in this section.

**(F) IN ADDITION TO THE PURPOSES LISTED IN SUBSECTION (A) OF THIS SECTION, THE PROCEEDS FROM BONDS ISSUED BY THE COUNTY COMMISSIONERS OF WASHINGTON COUNTY MAY BE USED FOR:**

- (1) DEMOLITION OR SITE REMOVAL, INCLUDING ON PROPERTY THAT IS PRIVATELY OWNED AND INTENDED TO REMAIN PRIVATELY OWNED;**
- (2) PEDESTRIAN OR VEHICULAR BRIDGES OR OVERPASSES, INCLUDING RAILROAD CROSSINGS AND RELATED IMPROVEMENTS; OR**
- (3) PARKING LOTS, FACILITIES, OR STRUCTURES OF ANY TYPE, WHETHER:**

- (I) PUBLICLY OR PRIVATELY OWNED; OR**
- (II) AVAILABLE FOR PUBLIC OR PRIVATE USE.**

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2015.

**Approved by the Governor, May 12, 2015.**