

Article - Business Regulation

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§11-515.

(a) Except as provided in § 11-516 of this subtitle, the takeout that a licensee deducts from the handle of a race shall be allocated in accordance with this section.

(b) A licensee shall:

- (1) keep 50% of the breakage;
- (2) allocate 45% of the breakage for purses; and
- (3) allocate 5% of the breakage to the Maryland-Bred Race Fund.

(c) From the amount that a licensee deducts from each regular mutuel pool, the licensee shall:

- (1) keep 7.70% of each regular mutuel pool, from which the licensee shall pay 0.25% of each regular mutuel pool to the Maryland Race Track Employees Pension Fund;
- (2) allocate 0.32% of each regular mutuel pool to the Commission for State tax;
- (3) allocate 1.10% of each regular mutuel pool to the Maryland-Bred Race Fund;
- (4) allocate 7.70% of each regular mutuel pool for purses;
- (5) allocate 0.18% of each regular mutuel pool as an additional amount for purses; and
- (6) allocate 1% of each regular mutuel pool paid to the Maryland Million, Ltd., for purses of Maryland Million races.

(d) From the amount that a licensee deducts from each multiple mutuel pool on 2 horses, the licensee shall:

- (1) keep 8.70% of each multiple mutuel pool, from which the licensee shall pay 0.25% of each multiple mutuel pool to the Maryland Race Track Employees Pension Fund;
- (2) allocate 0.32% of each multiple mutuel pool to the Commission for State tax;
- (3) allocate 1.10% of each multiple mutuel pool to the Maryland-Bred Race

Fund;

(4) allocate 8.70% of each multiple mutuel pool for purses;

(5) allocate 0.18% of each multiple mutuel pool as an additional amount for purses; and

(6) allocate 2% of each multiple mutuel pool paid to the Maryland Million, Ltd., for purses of Maryland Million races.

(e) From the amount that a licensee deducts from each multiple mutuel pool on 3 or more horses, the licensee shall:

(1) keep 11.70% of each multiple mutuel pool, from which the licensee shall pay 0.25% of each multiple mutuel pool to the Maryland Race Track Employees Pension Fund;

(2) allocate 0.32% of each multiple mutuel pool to the Commission for State tax;

(3) allocate 1.10% of each multiple mutuel pool to the Maryland-Bred Race Fund;

(4) allocate 11.70% of each multiple mutuel pool for purses;

(5) allocate 0.18% of each multiple mutuel pool as an additional amount for purses; and

(6) allocate 0.75% of each multiple mutuel pool paid to the Maryland Million, Ltd., for purses of Maryland Million races.

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