

Article - Business Regulation

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§11-634.

(a) A Fund Race shall be held in accordance with regulations that the Commission adopts on the recommendation of the Advisory Committee.

(b) On recommendation of the Advisory Committee, the Commission shall set:

- (1) the number of Fund Races;
- (2) the amount of each purse and bonus;
- (3) the date of each Fund Race;
- (4) the distance of each Fund Race;
- (5) each breeder's award;
- (6) nomination and registration procedures; and
- (7) any other condition needed to carry out the purpose of a Fund Race.

(c) The Commission shall set the amount of each purse and the conditions for each Fund Race in time to allow a licensee to include the purse and conditions in the stake book and condition book of the licensee.

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