

## Article - Business Regulation

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§12.5–205.

- (a) Each licensed locksmith shall maintain general liability insurance:
  - (1) in the amount of at least \$300,000;
  - (2) with coverage appropriate for the individual's circumstances; and
  - (3) in accordance with the regulations adopted by the Secretary under this section.
- (b) A licensee shall give the Secretary notice of the cancellation of insurance at least 10 days before the effective date of the cancellation.

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