

Article - Business Regulation

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§2-106.3.

- (a) (1) In this section the following words have the meanings indicated.
- (2) “Commission” means the State Real Estate Commission.
- (3) “Fund” means the State Real Estate Commission Fund.
- (b) (1) There is a State Real Estate Commission Fund in the Department.
- (2) The Fund is a special, nonlapsing fund that is not subject to § 7-302 of the State Finance and Procurement Article.
- (c) The Fund consists of fees collected by the Commission and distributed to the Fund under § 17-213 of the Business Occupations and Professions Article.
- (d) The Fund shall be used to cover the actual documented direct and indirect costs of fulfilling the statutory and regulatory duties of the Commission.
- (e) The Secretary or a designee of the Secretary shall administer the Fund.
- (f) The Legislative Auditor shall audit the accounts and transactions of the Fund as provided in § 2-1220 of the State Government Article.

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