

Article - Business Regulation

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§5–701.

- (a) In this subtitle the following words have the meanings indicated.
- (b) (1) “Burial space” means land or space in a structure used or to be used for burial.
 - (2) “Burial space” includes a burial right in the land or space.
- (c) “Buyer” means a person who buys preneed goods or preneed services.
- (d) “Preneed burial contract” means a written instrument under which preneed goods or preneed services are to be sold and delivered or performed.
- (e) (1) “Preneed services” means services that are sold:
 - (i) before the buyer’s death; and
 - (ii) in connection with burial or cremation.
 - (2) “Preneed services” includes opening and closing a grave.
- (f) “Seller” means a registered cemeterian, registered crematory operator, registered seller, or any other person who sells preneed goods or preneed services.
- (g) “Specific funds” means money that is identified to a specific preneed burial contract.
- (h) “Trust account” means a preneed trust account.

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