

Article - Business Regulation

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§7–101.

- (a) In this title the following words have the meanings indicated.
- (b) “Board” means the State Collection Agency Licensing Board.
- (c) “Collection agency” means a person who engages directly or indirectly in the business of:
 - (1) (i) collecting for, or soliciting from another, a consumer claim; or
 - (ii) collecting a consumer claim the person owns, if the claim was in default when the person acquired it;
 - (2) collecting a consumer claim the person owns, using a name or other artifice that indicates that another party is attempting to collect the consumer claim;
 - (3) giving, selling, attempting to give or sell to another, or using, for collection of a consumer claim, a series or system of forms or letters that indicates directly or indirectly that a person other than the owner is asserting the consumer claim; or
 - (4) employing the services of an individual or business to solicit or sell a collection system to be used for collection of a consumer claim.
- (d) “Commissioner” means the Commissioner of Financial Regulation.
- (e) “Consumer claim” means a claim that:
 - (1) is for money owed or said to be owed by a resident of the State; and
 - (2) arises from a transaction in which, for a family, household, or personal purpose, the resident sought or got credit, money, personal property, real property, or services.
- (f) “License” means a license issued by the Board to do business as a collection agency.
- (g) “Licensed collection agency” means a person who is licensed by the Board to do business as a collection agency.

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