

Article - Commercial Law

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§12-1303.

(a) Unless the lender is otherwise required by federal or State law to refer the borrower to housing counseling, a lender shall provide to a borrower a written notice, in the form specified in regulations adopted by the Department of Housing and Community Development, in consultation with the Commissioner of Financial Regulation, that includes:

(1) A statement recommending that the borrower complete home buyer education or housing counseling; and

(2) Information about home buyer education and housing counseling programs and services provided by nonprofit and government organizations certified by the U.S. Department of Housing and Urban Development that are available to residents of the State.

(b) The Department of Housing and Community Development shall provide and maintain the information required under subsection (a)(2) of this section.

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