

## Article - Commercial Law

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§14–2601.

(a) In this subtitle the following words have the meanings indicated.

(b) “Consumer” means a natural person.

(c) “Disclosure statement” means a written statement that includes the following information:

(1) A statement that a copy of the current financial statement of the individual or organization on whose behalf the solicitation is made is available on request; and

(2) The name of the individual or organization on whose behalf the solicitation is made and the address and telephone number where requests for a copy of the financial statement should be directed.

(d) (1) “Door-to-door solicitation” means a single or multiple request, directly or indirectly, for money or other valuable consideration or for a pledge or subsequent contribution of money or other valuable consideration, whether or not it is made in exchange for any tangible or intangible item:

(i) That promotes the programs or goals of the organization on whose behalf the solicitation is made;

(ii) That is made in person by the solicitor; and

(iii) Where the consumer’s payment, pledge, or promise is made at the consumer’s home or residence.

(2) “Door-to-door solicitation” does not include a transaction that:

(i) Is subject to:

1. The consumer debt collection law, Subtitle 2 of this title;

2. The Door-to-Door Sales Act, Subtitle 3 of this title; or

3. The Telephone Solicitation Act, Subtitle 22 of this title;

(ii) Is made in the regular course of business by any person licensed or regulated under:

1. The Insurance Article;

2. Title 11 of this article; or

3. The Business Occupations and Professions Article;

(iii) Is made in the regular course of business by:

1. Any person defined as a financial institution under the Financial Institutions Article;

2. A corporation regulated by the Maryland Public Service Commission; or

3. A broker-dealer or investment advisor registered with the Securities and Exchange Commission or the Maryland Securities Commissioner; or

(iv) Is a solicitation by or on behalf of:

1. A charitable organization, as defined in § 6-101 of the Business Regulation Article, that is exempt from federal income taxation; or

2. A fraternal organization of fire fighters, rescue or ambulance personnel, or police or other law enforcement organization soliciting for charitable purposes.

(e) “Organization” means any group, trust fund, foundation, association, corporation, society, or any combination of entities and includes an entity that is affiliated with an organization that is organized or has its principal place of business outside the State.

(f) “Solicitor” means the individual making a door-to-door solicitation.

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