## Article - Commercial Law

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§9–501.

(a) Except as otherwise provided in subsection (b), if the local law of this State governs perfection of a security interest or agricultural lien, the office in which to file a financing statement to perfect the security interest or agricultural lien is:

(1) The office designated for the filing or recording of a record of a mortgage on the related real property, if:

(A) The collateral is as–extracted collateral or timber to be cut; or

(B) The financing statement is filed as a fixture filing and the collateral is goods that are or are to become fixtures; or

(2) The Maryland State Department of Assessments and Taxation ("Department"), in all other cases, including a case in which the collateral is goods that are or are to become fixtures and the financing statement is not filed as a fixture filing.

(b) The office in which to file a financing statement to perfect a security interest in collateral, including fixtures, of a transmitting utility is the Department. The financing statement also constitutes a fixture filing as to the collateral indicated in the financing statement which is or is to become fixtures.

(c) (1) This subsection does not apply to a financing statement that is a mortgage or deed of trust.

(2) If the Department or other office receives a financing statement under subsection (a) or (b) for filing and the secured party and the debtor identified on the financing statement are individuals, the Department or other office shall provide written notice of the filing of the financing statement to the debtor.

(3) Subject to paragraph (4), the Department or other office required to provide written notice under paragraph (2) shall determine the form of the notice.

(4) The written notice shall contain at least the following information:

(A) The debtor's name and address as shown on the financing statement;

(B) The secured party's name and address as shown on the financing statement; and

(C) The remedies available to the debtor if the debtor believes that the financing statement is erroneously or fraudulently filed.

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