Article - Estates and Trusts

[Previous][Next]

§13–405.

(a) Except upon the order of a circuit court, the financial institution specified in § 13–404(b) of this subtitle may not allow the withdrawal of any of the money except to pay it to the minor upon his attainment of the age of 18 years or to pay to the personal representative of his estate upon the death of the minor prior to his attaining the age of 18 years.

(b) Payment by any institution or association in accordance with an order of the court, or to a minor on or after his attaining the age of 18 years, or to the personal representative after the death of the minor, is a complete discharge of liability of the institution or association for the money paid.

[Previous][Next]