

Article - Estates and Trusts

[Previous][Next]

§14.5–815.

- (a) A trustee, without authorization by the court, may exercise:
- (1) Powers conferred by the terms of the trust; or
 - (2) Except as limited by the terms of the trust:
 - (i) All powers over the trust property that an unmarried competent owner has over individually owned property;
 - (ii) Other powers appropriate to achieve the proper investment, management, and distribution of the trust property; and
 - (iii) Other powers conferred by this title.
- (b) The exercise of a power described in subsection (a) of this section is subject to the fiduciary duties prescribed by this title.

[Previous][Next]