

Article - Estates and Trusts

[Previous][Next]

§15–301.

(a) In this subtitle the following words have the meanings indicated.

(b) “Assignment” includes any written stock power, bond power, bill of sale, deed, declaration of trust, or other instrument of transfer.

(c) “Claims” includes a claim of any interest by a legatee of a decedent, distributee, heir, or creditor, a beneficiary under a trust, a ward, a beneficial owner of a security registered in the name of a nominee, or a minor owner of a security registered in the name of a custodian, or a claim of any similar interest, whether the claim is asserted by the claimant or by a fiduciary or by any other authorized person on his behalf, and includes a claim that the transfer would be in breach of fiduciary duties.

(d) “Corporation” means a private or public corporation, association or trust issuing a security.

(e) “Fiduciary” means an executor, administrator, trustee, guardian, committee, conservator, curator, tutor, custodian, or nominee.

(f) “Person” includes an individual, a corporation, government or governmental subdivision or agency, business trust, statutory trust, estate, trust, partnership or association, two or more persons having a joint or common interest, or any other legal or commercial entity.

(g) “Security” includes any share of stock, bond, debenture, note, or other security issued by a corporation which is registered as to ownership on the books of the corporation.

(h) “Transfer” means a change on the books of a corporation in the registered ownership of a security.

(i) “Transfer agent” means a person employed or authorized by a corporation to transfer securities issued by the corporation.

[Previous][Next]